

UCWL:SECTL:SE:20
22nd October 2020

BSE Limited

Department of Corporate Services,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.
Through BSE Listing
Security Code: 530131

Re:Disclosure under Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements), Regulations, 2015.

Dear Sir,

We have to inform you that the Board of Directors of the Company at its Meeting held today has approved the Project for Setting-up of an additional Clinker Unit having Capacity of 1.50 Million Tonnes Per Annum with Waste Heat Recovery System at its existing Plant in Udaipur, Rajasthan. The Board also approved setting-up of additional Cement Grinding Units with Capacity of 2.50 Million Tonnes Per Annum.

The Project is expected to cost approximately Rs.1400 Crores and is likely to be commissioned by October-December 2023 (Tentative). The Company is yet to firm up its Means of Financing but expects to fund the Project through a blend of Debt, Equity & Internal Accruals.

With this Expansion Project, the Company's Total Cement Capacity would go up to 4.70 Million Tonnes Per Annum and would enable the Company to strengthen its Market presence.

We request you to take a note of above information, on record.

Thanking you,

Yours faithfully,
for UDAIPUR CEMENT WORKS LIMITED


(Poonam Singh)

Company Secretary & Compliance Officer

