

UCWL:SECTL:SE:21  
20<sup>th</sup> January 2021

**BSE Limited**  
Department of Corporate Services,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400001.  
Through BSE Listing  
**Security Code: 530131**

Dear Sir(s),

**Re: Unaudited Financial Results for the third Quarter ended 31<sup>st</sup> December 2020**

1. Kindly refer to our letter dated 13<sup>th</sup> January 2021 intimating that a Meeting of the Board of Directors will be held on 20<sup>th</sup> January 2021, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third Quarter ended 31<sup>st</sup> December 2020.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results of the Company for the third Quarter ended 31<sup>st</sup> December 2020, duly approved by the Board of Directors of the Company at its Meeting held today i.e. 20<sup>th</sup> January 2021 between 12:45 P.M. and 2.30 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the Newspapers as per requirement of the Listing Regulations.

Thanking you

Yours faithfully,  
For Udaipur Cement Works Limited

  
(Poonam Singh)

Company Secretary and Compliance Officer

Encl:a.a



**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkm.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

**Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020**

(Amount in ₹ Crs.)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	183.15	194.96	158.65	516.21	527.23	685.77
2	Other Income	0.84	0.56	0.59	1.67	0.95	1.11
3	<b>Total Income (1 + 2)</b>	<b>183.99</b>	<b>195.52</b>	<b>159.24</b>	<b>517.88</b>	<b>528.18</b>	<b>686.88</b>
4	<b>Expenses:</b>						
a)	Cost of Materials consumed	21.82	22.62	22.35	59.19	62.47	80.26
b)	Purchase of Stock-in-Trade	52.75	55.77	53.95	139.34	181.10	228.83
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1.64)	5.92	(10.22)	13.19	(11.82)	(14.82)
d)	Employee Benefits Expenses	9.19	8.71	7.76	26.54	24.26	30.82
e)	Power and Fuel	36.86	37.92	38.65	101.28	110.85	141.67
f)	Transport, Clearing & Forwarding Charges	11.17	11.32	8.94	29.95	28.74	36.98
g)	Finance Costs	13.29	14.37	16.15	42.47	49.73	64.95
h)	Depreciation and Amortisation Expenses	8.43	8.43	8.47	25.17	25.39	33.78
i)	Other Expenses	16.57	14.76	12.22	43.38	39.48	57.10
	<b>Total Expenses</b>	<b>168.44</b>	<b>179.82</b>	<b>158.27</b>	<b>480.51</b>	<b>510.20</b>	<b>659.57</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>37.27</b>	<b>38.50</b>	<b>25.59</b>	<b>105.01</b>	<b>93.10</b>	<b>126.04</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>15.55</b>	<b>15.70</b>	<b>0.97</b>	<b>37.37</b>	<b>17.98</b>	<b>27.31</b>
6	Exceptional Items - Gain	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 + 6)</b>	<b>15.55</b>	<b>15.70</b>	<b>0.97</b>	<b>37.37</b>	<b>17.98</b>	<b>27.31</b>
8	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	3.98	-	4.47	-	11.79
9	<b>Net Profit / (Loss) after tax (7 - 8)</b>	<b>15.55</b>	<b>11.72</b>	<b>0.97</b>	<b>32.90</b>	<b>17.98</b>	<b>15.52</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.04)	(0.03)	(0.05)	(0.11)	(0.15)	(0.63)
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>15.51</b>	<b>11.69</b>	<b>0.92</b>	<b>32.79</b>	<b>17.83</b>	<b>14.89</b>
12	Paid-up Equity Share Capital (Face value ₹ 4)	124.56	124.56	124.56	124.56	124.56	124.56
13	Other Equity						58.99
14	<b>Earnings Per Share (₹)</b>						
	- Basic / Diluted	0.50	0.38	0.03	1.06	0.58	0.50

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20th January 2021. The Auditors of the Company have carried out a "Limited Review" of the same.
- (4) The Management has continuously been taking all the possible steps to mitigate the impact of Covid-19 on its Business & operations to the extent possible. The Company has considered all possible impact of Pandemic in preparation of the above Financial Results. Based on its assessment of the current indicators of the future economic conditions, the Management expects to recover the carrying amounts of its Assets & does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of Pandemic, occurring after the approval of the above Financial Results will be recognized prospectively.

Place: New Delhi

Date: 20th January 2021



For Udaipur Cement Works Limited

*Shrivats Singhania*

(Shrivats Singhania)

Executive Director (Business Development)

*CSB*



# Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. \_\_\_\_\_

Date \_\_\_\_\_

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**Limited Review Report on Unaudited Quarterly and Nine months ended Financial Results of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("The Company"), for the quarter and nine months ended December 31, 2020. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (The "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies ( Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

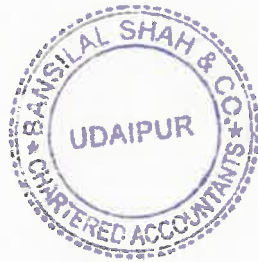


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised Accounting Practices and Policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [ Listing Obligation and Disclosure Requirement] Regulations, 2015 (The "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated is: **21071690AAAAAZ8815**

**Date :20.01.2021**  
**Place :UDAIPUR**

**FOR BANSILAL SHAH & CO**  
**CHARTERED ACCOUNTANTS**  
**REG NO. 000384W**




Arvind  
Shah

Digitally signed  
by Arvind Shah  
Date: 2021.01.20  
11:43:56 +05'30'

**Arvind Shah**  
**(Partner)**  
**M.No. 071690**

# FINANCIAL EXPRESS (Delhi Edition)

## 21<sup>st</sup> January 2021

<b>UDAIPUR CEMENT WORKS LIMITED</b>				
Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan) Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110002 Website: <a href="http://www.udaipurcement.com">www.udaipurcement.com</a> , Email Id : <a href="mailto:ucwl.investors@jkmil.com">ucwl.investors@jkmil.com</a> , Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267				
Extract of Unaudited Financial Results for the Quarter and Nine months ended 31 <sup>st</sup> December, 2020				
(Amount in ₹ Crores)				
Sl. No.	Particulars	Quarter Ended		Nine Months Ended
		31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)
1	Total Income from Operations	183.15	158.65	516.21
2	Profit before Interest, Depreciation & Taxes (EBITDA)	37.27	25.59	105.01
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	15.55	0.97	37.37
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	15.55	0.97	37.37
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	15.55	0.97	32.90
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	15.51	0.92	32.79
7	Equity Share Capital	124.56	124.56	124.56
8	Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet as of 31 <sup>st</sup> March, 2020			58.99
9	Earnings Per Share (of ₹ 4/- each)			
	Basic / Diluted	0.50	0.03	1.06
<b>Notes :</b>				
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 <sup>th</sup> January 2021.				
(2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at <a href="http://www.bseindia.com">www.bseindia.com</a> and also on Company's website at <a href="http://www.udaipurcement.com">www.udaipurcement.com</a> .				
For Udaipur Cement Works Limited				
Place: New Delhi		(Shrivats Singhania)		
Date: 20 <sup>th</sup> January 2021		Executive Director (Business Development)		
 <b>UCWL</b> (A subsidiary of JK Lakshmi Cement Ltd.)	UDAIPUR CEMENT WORKS LIMITED	<b>For Kind Attention of Shareholders :</b> As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Reports, etc. on e-mail.		



# PRATAHKAL (Udaipur Edition)

## 21<sup>st</sup> January 2020

### UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi-110002

Website: [www.udaipurcement.com](http://www.udaipurcement.com), Email Id : [ucwl.investors@jkm.com](mailto:ucwl.investors@jkm.com),

Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

#### Extract of Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2020

(Amount in ₹ Crores)

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9	Earnings Per Share (of ₹ 4/- each)			
	Basic / Diluted	0.50	0.03	1.06

**Notes :**

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For Udaipur Cement Works Limited

Place: New Delhi

(Shrivats Singhania)

Date: 20<sup>th</sup> January 2021

Executive Director (Business Development)



**UCWL** UDAIPUR CEMENT WORKS LIMITED  
(A subsidiary of JK Lakshmi Cement Ltd.)

**For Kind Attention of Shareholders :** As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Reports, etc. on e-mail.