

UDAIPUR CEMENT WORKS LIMITED
Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

PART I : Statement of Unaudited Financial Results for the Quarter Ended on 30th September, 2012

(Amount in Rs.)

Sr.	Particulars	3 Months ended 30.09.2012 (Unaudited)	Corresponding 3 Months ended 30.09.2011 (Unaudited)	Preceding 3 Months ended 30.06.2012 (Unaudited)	18 Months ended 30.09.2012 (Unaudited)	Year ended 31.03.2011 (12 months) (Audited)
1	Income from operations					
	(a) Net Sales / Income from Operations			-		-
	(b) Other Income	482560	75	0	482860	6292
	Total - 1	482,560	75	-	482,860	6292
2	Expenditure:					
	(a) Changes in inventories of stock-in-trade and finished goods			Nil		Nil
	(b) Cost of materials consumed			Nil		Nil
	(c) Employees benefits expenses	3740894	60000	60000	4699492	920206
	(d) Depreciation and amortisation expense			Nil		Nil
	(e) Other Expenses	18066527	4366140	2995071	54470274	2771576
	Total - 2	21807421	4426140	3055071	59169766	3691782
3	Profit from Operation before interest, exceptional items (1-2)	(21324861)	(4426065)	(3055071)	(58686906)	(3685490)
4	Interest Charges:					
5	Profit after Interest but before exceptional items (3-4)	(21324861)	(4426065)	(3055071)	(58686906)	(3685490)
6	Exceptional Items	0	0	-		
7	Profit before Tax (5+6)	(21324861)	(4426065)	(3055071)	(58686906)	(3685490)
8	Provision of Taxation	0	0	Nil		Nil
9	Net profit / (Loss) for the period (7-8)	(21324861)	(4426065)	(3055071)	(58686906)	(3685490)
10	Paid-up Equity Share Capital	401888280	633700330	633700330	401888280	633700330
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					608992920
12	Earnings Per Share (not annualised)					
	- Basic / Diluted	(0.21)	(0.07)	(0.05)	(0.59)	(0.06)
PART II						
A PARTICULARS OF SHAREHOLDINGS						
13	Public Shareholding:					
	- No. of Shares	31944038	22617001	22617001	31944038	22617001
	- Percentage of Shareholding	31.88%	35.84%	35.84%	31.88%	35.84%
14	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	68261242	40486242	40486242	68261242	40486242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Co.)	68.12%	64.16%	64.16%	68.12%	64.16%
B INVESTORS COMPLAINTS						
		3 months ended 30-09-2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				

Note:(1) The Company is registered as a Sick Company with BIFR under case No. 381/2002. Due to nonviability, operations of the plant are under suspension since 26th March 2002. The Company had submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR in its hearing on 14.11.2011 and the final sanctioned scheme dated 13-01-2012 has been issued by Hon'ble BIFR on 16.01.2012. The Scheme is under implementation.

(2) In view of suspension of operations and sanctioned rehabilitation scheme, there is non provision of interest liability, non provision for leave encashment, non determination of current net realisable value of inventory and non - determination, non provision of obsolete and unusable assets and inventory, non provision of depreciation and for impairment of assets (AS-1, AS-2, AS-6, AS-10, AS-15 and AS-28) for the above periods. The impact of various reliefs and concessions as per the sanctioned Scheme has not been given in the above statement but the same will be ascertained and provided in the audited accounts for the accounting year 2011-2012.

(3) The provision for Gratuity for the six months ended 30.09.2012 is included in the quarter ended on 30.09.2012.

(4) The face value of Equity shares has been reduced from Rs. 10 per share to Rs. 4 per share during this quarter as per provision of the scheme.

(5) The Company has only one business segment namely "Cement".

(6) Figures for the previous periods have been regrouped / rearranged wherever necessary.

(7) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st-November-2012. The Auditors of the Company have carried out a "Limited Review" of the same.