

**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

Unaudited Financial Results (Provisional) for the Quarter and Nine Months ended on 31<sup>st</sup> December 2011

(Amount in Rs.)

Sr.	Particulars	Quarter ended 31.12.2011	Quarter ended 30.09.2011	Nine Months ended 31.12.2011	Year ended 31.03.2011
1	(a) Net Sales / Income from Operations	-	75	75	6292
	(b) Other Income	-	75	75	6292
	<b>Total</b>	-	<b>75</b>	<b>75</b>	<b>6292</b>
2	<b>Expenditure:</b>				
	(a) (Increase) / Decrease in stock-in-trade	Nil	Nil	Nil	Nil
	(b) Consumption of raw materials	Nil	Nil	Nil	Nil
	(c) Employees Cost	60000	60000	180000	920206
	(d) Depreciation	Nil	Nil	Nil	Nil
	(e) Other Expenditure	6242876	4366140	15244816	2771576
	<b>Total - 2</b>	<b>6302876</b>	<b>4426140</b>	<b>15424816</b>	<b>3691782</b>
3	<b>Profit from Operation before interest, exceptional items (1-2)</b>	<b>(6302876)</b>	<b>(4426065)</b>	<b>(15424741)</b>	<b>(3685490)</b>
4	Interest Charges:	-	-	-	-
5	<b>Profit after interest but before exceptional items (3-4)</b>	<b>(6302876)</b>	<b>(4426065)</b>	<b>(15424741)</b>	<b>(3685490)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit from Ordinary Activities before Tax (5+6)</b>	<b>(6302876)</b>	<b>(4426065)</b>	<b>(15424741)</b>	<b>(3685490)</b>
8	Provision of Taxation	Nil	Nil	Nil	Nil
9	<b>Net profit / (Loss) (7-8)</b>	<b>(6302876)</b>	<b>(4426065)</b>	<b>(15424741)</b>	<b>(3685490)</b>
10	Paid-up Equity Share Capital (Face value Rs.10/-)	633700330	633700330	633700330	633700330
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				608992920
12	<b>Earnings Per Share (Rs.) (before/after extraordinary items)</b>				
	- Basic / Diluted	(0.10)	(0.07)	(0.24)	(0.06)
13	<b>Public Shareholding:</b>				
	- No. of Shares	22617001	22617001	22617001	22617001
	- Percentage of Shareholding	35.84%	35.84%	35.84%	35.84%
14	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledge / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	40486242	40486242	40486242	40486242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Co.)	64.16%	64.16%	64.16%	64.16%

Note:(1) The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 11.02.2012

- (2) The Unaudited Financial Results as above have undergone 'Limited Review' by the Statutory Auditors of the company.
- (3) The Company has only one business segment i.e. Cement and therefore reporting of segmentwise information under clause 41 of Listing Agreement is not applicable.
- (4) The company is registered as a sick company with BIFR under case No. 381/2002. Due to nonviability, operations of the plant are under suspension since 26th March 2002. The company has submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR in its hearing on 14.11.2011 and the final sanctioned scheme has been issued by Hon'ble BIFR on 16.01.2012.
- (5) The company has been declared a Relief undertaking by the Rajasthan State Government for two years w.e.f. 02.08.2010.
- (6) Information on investor complaints for the quarter- (Nos.): Opening Balance Nil, New -4 Disposal-4, Closing Balance-NIL.
- (7) In view of suspension of operations and sanctioned rehabilitation scheme, there is non provision of interest liability, non provision for leave encashment, non determination of current net realisable value of inventory and non-determination, non provision of obsolete and unusable assets and inventory, non provision of depreciation and for impairment of assets (As-1, As-2, As-6, As-10, As-15 and As-28 ) for the above periods.
- (8) The provision for gratuity and superannuation is made at the end of the year and is not included in the current year employees cost.
- (9) The quarterly results were not published since the suspension of operation w.e.f. 26.03.2002 and therefore corresponding figures for the quarter and nine months of previous year ended on 31.12.2010 are not available.
- (10) Figures for previous period have been re-grouped and re-arranged wherever considered necessary.

Place: Delhi  
Date : 11th February 2012

For Udaipur Cement Works Ltd.

R.K. Gupta

(Whole Time Director & Company Secretary)

C.P. Gupta  
Partner  
M.No.010134