

**UDAIPUR CEMENT WORKS LIMITED**  
 Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)  
 Unaudited Financial Results (Provisional) for the Quarter and Twelve Months ended on 31<sup>st</sup> March 2012

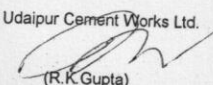
Sr.	Particulars	(Amount in Rs.)				
		Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Twelve Months ended 31.03.2012	Year ended 31.03.2011 (Audited)
1	(a) Net Sales / Income from Operations	-	-	-	-	-
	(b) Other Income	-	-	-	-	-
	<b>Total</b>	175	-	1,573	250	6292
2	<b>Expenditure:</b>	175	-	1,573	250	6292
	(a) (Increase) / Decrease in stock-in-trade	Nil	Nil	Nil	Nil	Nil
	(b) Consumption of raw materials	Nil	Nil	Nil	Nil	Nil
	(c) Employees Cost	718598	60000	230051	898598	920206
	(d) Depreciation	Nil	Nil	Nil	Nil	Nil
	(e) Other Expenditure	17946826	6242876	683474	33408676	2771576
	<b>Total - 2</b>	18665424	6302876	913525	34307274	3691782
3	<b>Profit from Operation before interest, exceptional items (1-2)</b>	(18665249)	(6302876)	(911952)	(34307024)	(3685490)
4	Interest Charges:	-	-	-	-	-
5	<b>Profit after Interest but before exceptional items (3-4)</b>	(18665249)	(6302876)	(911952)	(34307024)	(3685490)
6	Exceptional Items	-	-	-	-	-
7	<b>Profit from Ordinary Activities before Tax (5+6)</b>	(18665249)	(6302876)	(911952)	(34307024)	(3685490)
8	Provision of Taxation	Nil	Nil	Nil	Nil	Nil
9	<b>Net profit / (Loss) (7-8)</b>	(18665249)	(6302876)	(911952)	(34307024)	(3685490)
10	Paid-up Equity Share Capital (Face value Rs.10/-)	633700330	633700330	633700330	633700330	633700330
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	608992920
12	<b>Earnings Per Share (Rs.) (before/after extraordinary items - Basic / Diluted)</b>	(0.30)	(0.10)	(0.01)	(0.54)	(0.06)
13	<b>Public Shareholding:</b>					
	- No. of Shares	22617001	22617001	22617001	22617001	22617001
	- Percentage of Shareholding	35.84%	35.84%	35.84%	35.84%	35.84%
14	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledge / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	40486242	40486242	40486242	40486242	40486242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Co.	64.16%	64.16%	64.16%	64.16%	64.16%

**Unaudited Statement of Assets and Liabilities as at 31st March 2012**

Particulars	Unaudited Statement of Assets and Liabilities as at 31st March 2012	
	Twelve Months ended on 31.03.2012	Year ended on 31.03.2011
<b>SHAREHOLDER'S FUND</b>		
(a) Capital		
(b) Reserves and Surplus	1,143,223,330	1,143,223,330
<b>LOANS FUNDS</b>	608,992,920	608,992,920
<b>Total</b>	1,267,307,664	1,354,124,664
<b>NET FIXED ASSETS</b>	3,019,523,914	3,106,340,914
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>	441,009,182	440,186,176
(a) Inventories		
(b) Sundry Debtors	84,323,104	84,323,104
(c) Cash and Bank Balances	36,779,578	36,779,578
(d) Loans and Advances	14,712,055	6,318,058
<b>Less: Current Liabilities and Provisions</b>	101,871,515	147,184,621
<b>Profit &amp; Loss Account</b>	601,819,835	516,791,913
<b>Total</b>	2,942,648,314	2,908,341,291
	3,019,523,914	3,106,340,915

- Note:(1) The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 11-05-2012
- (2) The Unaudited Financial Results as above have undergone 'Limited Review' by the Statutory Auditors of the company.
- (3) The Company has only one business segment i.e. Cement and therefore reporting of segmentwise information under clause 41 of Listing Agreement is not applicable.
- (4) The company is registered as a sick company with BIFR under case No. 381/2002. Due to nonviability, operations of the plant are under suspension since 26th March 2002. The company has submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR in its hearing on 14.11.2011 and the final sanctioned scheme has been issued by Hon'ble BIFR on 16.01.2012.
- (5) The company has been declared a Relief undertaking by the Rajasthan State Government for two years w.e.f. 02.08.2010.
- (6) Information on investor complaints for the quarter-( Nos.): Opening Balance Nil, New Nil, Disposal Nil, Closing Balance-NIL.
- (7) In view of suspension of operations and sanctioned rehabilitation scheme, there is non provision of interest liability, non provision for leave encashment, non determination of current net realisable value of inventory and non-determination, non provision of obsolete and unusable assets and inventory, non provision of depreciation and for impairment of assets (As-1, As-2, As-6, As-10, As-15 and As-28 ) and unpaid aggregation fee for the above periods.
- (8) The provision for Gratuity and Superannuation has been made at the end of the Year and is included in this quarter ended on 31.03.2012.
- (9) Figures for previous period have been re-grouped and re-arranged wherever considered necessary.

Place: Delhi  
Date : 11-May-2012

For Udaipur Cement Works Ltd.  
  
 (R.K. Gupta)  
 Whole Time Director & Company Secretary