

UDAIPUR CEMENT WORKS LIMITED

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CIN : L26943RJ1993PLC007267

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Audited Financial Results for the Year ended 31st March, 2015						Statement of Assets and Liabilities as at 31st March, 2015				
Sr. No.	Particulars	(Amount in ₹ lacs)					Sr. No.	PARTICULARS	(Amount in ₹ lacs)	
		3 Months ended 31.03.2015	3 Months ended 31.03.2014	3 Months ended 31.12.2014	12 Months ended 31.03.2015	18 Months ended 31.03.2014			As at 31.03.2015	As at 31.03.2014
		(Unaudited)			(Audited)				(Audited)	(Audited)
PART I						I. EQUITY & LIABILITIES				
1 a) Income from Operations						(1) SHAREHOLDERS' FUNDS				
	Revenue from Operations (Gross)	2,846.09	2,131.04	2,685.83	10,217.29	3,124.90	(a) Share Capital	18,317.73	12,317.73	
	Less: Excise Duty	349.56	320.04	327.12	1,297.37	466.58	(b) Reserves and Surplus	(8,942.13)	(9,887.06)	
	Revenue from Operations (Net)	2,496.53	1,811.00	2,358.71	8,919.92	2,658.32	(c) Advance against Shares		3,378.53	
	Other Operating Income	96.33	29.09	78.53	322.95	29.09	Sub-Total - Shareholders' Funds	9,375.60	5,809.20	
	Total Income from Operations (Net)	2,592.86	1,840.09	2,437.24	9,242.87	2,687.41	(2) NON-CURRENT LIABILITIES			
2 Expenses:						(a) Long-Term Borrowings	5,000.00	5,000.00		
a)	Cost of Materials consumed	1,752.55	1,444.06	1,875.98	6,661.85	2,141.83	(b) Other Long-Term Liabilities	309.10	637.69	
b)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	55.44	(115.52)	(49.09)	94.97	(206.25)	(c) Long-Term Provisions	27.10	35.31	
c)	Power and Fuel	124.46	115.33	133.93	484.09	210.59	Sub-Total - Non-Current Liabilities	5,336.20	5,673.00	
d)	Employee benefits expense	101.50	56.84	49.29	284.50	138.22	(3) CURRENT LIABILITIES			
e)	Transport, Clearing & Forwarding Charges	388.24	190.37	283.45	975.14	246.73	(a) Trade Payables	2,098.27	574.78	
f)	Depreciation and Amortisation Expenses	61.47	140.96	71.58	265.87	397.90	(b) Other Current Liabilities	1,414.38	1,375.22	
g)	Other Expenses	113.69	77.90	136.31	470.78	263.73	(c) Short-Term Provisions	86.41	46.09	
	Total Expenses	2,597.35	1,909.94	2,501.45	9,237.20	3,192.75	Sub-Total - Current Liabilities	3,599.06	1,996.09	
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)						5.67	(505.34)	TOTAL - EQUITY & LIABILITIES	18,310.86	13,478.29
4 Other Income						8.84	7.45	II. ASSETS		
5 Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)						4.35	(62.40)	(1) NON - CURRENT ASSETS		
6 Finance Costs						92.28	-	(a) Fixed Assets	4,932.88	5,318.81
7 Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)						1.71	140.85	(i) Tangible Assets	16.38	21.84
8 Exceptional Items						(89.64)	(203.25)	(ii) Intangible Assets	9,347.85	1,681.91
9 Profit / (Loss) from Ordinary Activities before Tax (7-8)						-	-	(iii) Capital Work-in-Progress	1,211.28	-
10 Tax Expenses						(1,211.28)	-	(b) Deferred Tax Assets	1,228.27	151.78
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)						1,121.64	(203.25)	(c) Long-Term Loans and Advances	38.40	35.43
12 Extraordinary Items						1,121.64	(203.25)	(d) Other Non-Current Assets	16,775.06	7,209.77
13 Net Profit / (Loss) for the period (11-12)						11,808.21	11,808.21	(2) CURRENT ASSETS		
14 Paid-up Equity Share Capital (Face value ₹ 4/-)						-	-	(a) Inventories	438.02	571.43
15 Reserves excluding Revaluation Reserve						-	-	(b) Trade Receivables	31.84	121.25
16 Earnings Per Share (₹) (not annualised)						0.38	(0.19)	(c) Cash and Bank Balances	356.66	5,235.40
- Basic / Diluted						0.40	(0.06)	(d) Short-Term Loans and Advances	298.46	283.88
- Cash						0.02	0.02	(e) Other Current Assets	410.82	56.56
						0.43	0.43	Sub-Total - Current Assets	1,535.80	6,268.52
						0.62	0.62	TOTAL - ASSETS	18,310.86	13,478.29
PART II						Notes:				
A PARTICULARS OF SHAREHOLDINGS						(1) During the Quarter, the Company has allotted 5% Cumulative Redeemable Preference Shares (CRPS) of ₹ 6,000 lacs against Cash to the Holding Company as per BIFR Scheme.				
1 Public Shareholding:						(2) During the Current Year, the Company has revised depreciation rate on certain Fixed Assets as per the useful life specified in Schedule II of the Companies Act, 2013 as re-assessed by the Company.				
- No. of Shares						33,541,867	31,944,038	31,944,038	33,541,867	31,944,038
- Percentage of Shareholding						11.36%	10.82%	10.82%	11.36%	10.82%
2 Promoters and Promoter Group Shareholding						Based on current estimates, the Carrying value of ₹ 50.23 lacs on account of Fixed Assets which have completed their useful life as on 1st April 2014 has been charged off against the Reserves & Surplus. Had there not been any change in useful life of the Fixed Assets, depreciation for the quarter & year ended 31.03.2015, would have been higher by ₹ 9.33 lacs & ₹ 46.98 lacs respectively.				
a) Pledged / Encumbered						-	-	-	-	-
- Number of Shares						-	-	-	-	-
- Number of Shares (as a % of the total shareholding of promoter and promoter group)						-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)						-	-	-	-	-
b) Non-Encumbered						261,663,413	263,261,242	263,261,242	261,663,413	263,261,242
- Number of Shares						100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)						88.64%	89.18%	89.18%	88.64%	89.18%
- Percentage of Shares (as a % of total share capital of the Company)										
B INVESTORS COMPLAINTS						(3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th May, 2015.				
Pending at the beginning of the quarter						NIL				
Received during the quarter						NIL				
Disposed during the quarter						NIL				
Remaining unresolved at the end of the quarter						NIL				
						(4) The Company has only one business segment namely "Cementitious Materials".				
						(5) The figures for the previous periods have been regrouped / rearranged wherever necessary.				
						For Udaipur Cement Works Ltd.				
						Place : New Delhi				
						Date : 12th May 2015				
						R.K. Gupta (Whole-Time Director, CFO & Company Secretary)				