

**UDAIPUR CEMENT WORKS LIMITED**  
Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

**Unaudited Financial Results for the Quarter ended 30th September, 2014**

(Amount in ₹ Lacs)

Sr. No.	Particulars	3 Months ended 30.09.2014	Preceding 3 Months ended 30.06.2014	Corresponding 3 Months ended 30.09.2013 in the previous year	6 Months ended 30.09.2014	Corresponding 6 Months ended 30.09.2013 in the previous year	18 Months ended 31.03.2014
<b>PART I</b>							
1	<b>a) Income from Operations</b>						
	Revenue from Operations (Gross)	2,185.76	2,647.70	383.56	4,833.46	383.56	3,153.99
	Less : Excise Duty	277.99	342.70	57.03	620.69	57.03	466.58
	Revenue from Operations (Net)	1,907.77	2,305.00	326.53	4,212.77	326.53	2,687.41
	<b>b) Other Operating Income</b>	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>1,907.77</b>	<b>2,305.00</b>	<b>326.53</b>	<b>4,212.77</b>	<b>326.53</b>	<b>2,687.41</b>
2	<b>Expenses:</b>						
a)	Cost of Materials consumed	1,453.57	1,579.75	402.47	3,033.32	402.47	2,141.83
b)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	29.48	59.14	(215.76)	88.62	(215.76)	(206.25)
c)	Power and Fuel	109.13	116.57	57.23	225.70	57.23	210.59
d)	Employee Benefit Expense	69.35	64.36	27.19	133.71	27.19	138.22
e)	Transport, Clearing & Forwarding Charges	120.27	183.18	10.38	303.45	10.38	246.73
f)	Depreciation and Amortisation Expenses	67.12	65.70	66.11	132.82	102.78	397.90
g)	Other Expenses	120.60	100.17	92.10	220.77	113.62	263.73
	<b>Total Expenses</b>	<b>1,969.52</b>	<b>2,168.87</b>	<b>439.72</b>	<b>4,138.39</b>	<b>497.91</b>	<b>3,192.75</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(61.75)</b>	<b>136.13</b>	<b>(113.19)</b>	<b>74.38</b>	<b>(171.38)</b>	<b>(505.34)</b>
4	Other Income	6.41	4.18	13.55	10.59	18.22	38.55
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(55.34)</b>	<b>140.31</b>	<b>(99.64)</b>	<b>84.97</b>	<b>(153.16)</b>	<b>(466.79)</b>
6	Finance Costs	94.32	93.32	7.77	187.64	7.77	35.01
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(149.66)</b>	<b>46.99</b>	<b>(107.41)</b>	<b>(102.67)</b>	<b>(160.93)</b>	<b>(501.80)</b>
8	Exceptional Items	-	-	877.41	-	877.41	736.56
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(149.66)</b>	<b>46.99</b>	<b>770.00</b>	<b>(102.67)</b>	<b>716.48</b>	<b>234.76</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(149.66)</b>	<b>46.99</b>	<b>770.00</b>	<b>(102.67)</b>	<b>716.48</b>	<b>234.76</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(149.66)</b>	<b>46.99</b>	<b>770.00</b>	<b>(102.67)</b>	<b>716.48</b>	<b>234.76</b>
14	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21	4,008.21	11,808.21	4,008.21	11,808.21
15	Reserves excluding Revaluation Reserve	-	-	-	(10,040.67)	-	(9,887.06)
16	<b>Earnings Per Share (₹) (not annualised)</b>						
	- Basic / Diluted	(0.05)	0.02	0.77	(0.03)	0.72	0.23
	- Cash	(0.03)	0.04	0.83	0.01	0.82	0.62
<b>PART II</b>							
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	<b>Public Shareholding:</b>						
	- No. of Shares	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038
	- Percentage of Shareholding	10.82%	10.82%	31.88%	10.82%	31.88%	10.82%
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	<b>Non-Encumbered</b>						
	- Number of Shares	26,32,61,242	26,32,61,242	6,82,61,242	26,32,61,242	6,82,61,242	26,32,61,242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	89.18%	89.18%	68.12%	89.18%	68.12%	89.18%
B	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

**Statement of Assets and Liabilities as at 30th September, 2014**

(Amount in ₹ lacs)

Sr. No.	PARTICULARS	As at	As at
		30.09.2014	31.03.2014
		(Unaudited)	(Audited)
<b>I</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>(1)</b>	<b>SHAREHOLDERS' FUNDS</b>		
(a)	Share Capital	12,317.73	12,317.73
(b)	Reserves and Surplus	(10,040.67)	(9,887.06)
(c)	Advance against Shares	3,506.66	3,378.53
	<b>Sub-Total - Shareholders' Funds</b>	<b>5,783.72</b>	<b>5,809.20</b>
<b>(2)</b>	<b>NON-CURRENT LIABILITIES</b>		
(a)	Long-Term Borrowings	5,000.00	5,000.00
(b)	Other Long-Term Liabilities	465.98	637.69
(c)	Long-Term Provisions	58.58	35.31
	<b>Sub-Total - Non-Current Liabilities</b>	<b>5,524.56</b>	<b>5,673.00</b>
<b>(3)</b>	<b>CURRENT LIABILITIES</b>		
(a)	Trade Payables	706.05	574.77
(b)	Other Current Liabilities	1,310.03	1,375.72
(c)	Short-Term Provisions	45.53	46.10
	<b>Sub-Total - Current Liabilities</b>	<b>2,061.61</b>	<b>1,996.59</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>13,369.89</b>	<b>13,478.79</b>
<b>II</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>NON - CURRENT ASSETS</b>		
(a)	Fixed Assets		
(i)	Tangible Assets	5,148.90	5,318.81
(ii)	Intangible Assets	19.09	21.84
(iii)	Capital Work-in-Progress	3,660.16	1,681.91
(b)	Long-Term Loans and Advances	1,926.62	151.78
(c)	Other Non-Current Assets	35.43	35.43
	<b>Sub-Total - Non-Current Assets</b>	<b>10,790.20</b>	<b>7,209.77</b>
<b>(2)</b>	<b>CURRENT ASSETS</b>		
(a)	Current Investments	925.45	-
(b)	Inventories	430.51	571.43
(c)	Trade Receivables	158.87	121.46
(d)	Cash and Bank Balances	391.97	5,235.40
(e)	Short-Term Loans and Advances	396.65	284.17
(f)	Other Current Assets	276.24	56.56
	<b>Sub-Total - Current Assets</b>	<b>2,579.69</b>	<b>6,269.02</b>
	<b>TOTAL - ASSETS</b>	<b>13,369.89</b>	<b>13,478.79</b>

**Notes:**

- (1) During the Current Year, the Company has revised depreciation rate on certain Fixed Assets as per the useful life specified in Schedule II of the Companies Act, 2013 as re-assessed by the Company. Based on current estimates, the Carrying value of ₹ 50.94 lacs on account of Fixed Assets whose useful life has already exhausted as on 1st April 2014 has been transferred to Reserves & Surplus (Deficit in the Statement of Profit and Loss). Had there not been any change in useful life of the Fixed Assets, depreciation for the quarter and six months ended 30.09.2014, would have been higher by ₹ 19.99 lacs and ₹ 37.52 lacs respectively.
- (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2014. The Auditors of the Company have carried out a "Limited Review" of the same.
- (3) The Company has only one business segment namely "Cementitious Materials".
- (4) The figures for the previous periods have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Ltd.

Place: Udaipur  
Date: 12th November, 2014

R.K.Gupta  
(Whole-Time Director, CFO & Company Secretary)