

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

Unaudited Financial Results for the Quarter ended 30th June, 2014

(Amount in ₹ Lacs)

Sl. No.	Particulars	Quarter Ended			Period Ended
		30.06.2014	31.03.2014	30.06.2013	(18 months)
		(Unaudited)			(Audited)
PART I					
1	a) Income from Operations				
	Revenue from Operations (Gross)	2,647.70	2,160.13	-	3,153.99
	Less: Excise Duty	342.70	320.04	-	466.58
	Revenue from Operations (Net)	2,305.00	1,840.09	-	2,687.41
	b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	2,305.00	1,840.09	-	2,687.41
2	Expenses:				
	a) Cost of materials Consumed	1,579.75	1,444.06	-	2,141.83
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	59.14	(115.52)	-	(206.25)
	c) Power and Fuel	116.57	115.33	-	210.59
	d) Employee Benefit Expense	64.36	56.54	-	138.22
	e) Transport, Clearing & Forwarding Charges	183.19	190.37	-	246.73
	f) Depreciation and Amortisation Expenses	65.70	140.96	36.67	397.90
	g) Other Expenses	100.17	77.90	21.52	263.73
	Total Expenses	2,168.87	1,909.94	58.19	3,192.76
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	136.13	(89.85)	(58.19)	(505.34)
4	Other Income	4.18	7.45	4.67	38.55
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Item (3+4)	140.31	(82.40)	(53.52)	(466.79)
6	Finance Costs	93.32	-	-	35.01
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Item (5-6)	46.99	(82.40)	(53.52)	(501.80)
8	Exceptional Items	-	(140.85)	-	736.56
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	46.99	(203.25)	(53.52)	234.76
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after Tax (9-10)	46.99	(203.25)	(53.52)	234.76
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	46.99	(203.25)	(53.52)	234.76
14	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21	4,008.21	11,808.21
15	Reserves excluding Revaluation Reserve	-	-	-	(9,887.05)
16	Earnings Per Share (₹) (not annualised)				
	- Basic / Diluted	0.02	(0.20)	(0.05)	0.23
	- Cash	0.04	(0.06)	(0.02)	0.62
PART II					
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Shareholding:				
	- No. of Shares	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038
	- Percentage of Shareholding	10.82%	10.82%	31.88%	10.82%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	26,32,61,242	26,32,61,242	6,82,61,242	26,32,61,242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	89.18%	89.18%	68.12%	89.18%
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- (1) During the Quarter, the Company has revised depreciation rate on certain Fixed Assets as per the useful life specified in Schedule II of the Companies Act, 2013 as re-assessed by the Company. Based on current estimates, the Carrying value of ₹12.70 lacs on account of Fixed Assets whose useful life has already exhausted as on 1st April 2014 has been transferred to Reserves & Surplus (Deficit in the Statement of Profit and Loss). Had there not been any change in useful life of the Fixed Assets, depreciation for the quarter would have been higher by ₹ 17.53 lacs.
- (2) Provision for Income Tax will be determined at the end of the Financial Year.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August 2014.
The Auditors of the Company have carried out a "Limited Review" of the same.
- (4) The Company has only one business segment namely "Cementitious Materials".
- (5) The figures for the previous periods have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Ltd.

R.K.Gupta

(Whole Time Director, CFO & Company Secretary)

Place: New Delhi

Date: 13th August, 2014