

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2013

(Amount in Rs. Lacs)

| Sr/No. | Particulars | 3 Months Ended | Preceding | Corresponding | 9 Months ended | Corresponding | 18 Months ended |
|-------------------------------------|--|---------------------------|-------------|---------------------------------|----------------|---------------------------------|-----------------|
| | | 30.06.2013 | 31.03.2013 | 30.06.2012 in the previous year | 30.06.2013 | 30.06.2012 in the previous year | 30.09.2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales / Income from Operations | - | - | - | - | - | - |
| | (b) Other Income | 4.67 | 4.02 | - | 14.82 | - | 4.83 |
| | Total Income | 4.67 | 4.02 | - | 14.82 | - | 4.83 |
| 2 | Expenses: | | | | | | |
| | (a) Changes in inventories of stock-in-trade and finished goods | - | - | - | - | - | - |
| | (b) Cost of materials consumed | - | - | 0.60 | - | 5.39 | 16.89 |
| | (c) Employees benefits expenses | - | - | - | 111.55 | - | 1,100.46 |
| | (d) Depreciation and amortisation expense | 36.67 | 36.65 | - | 53.44 | 274.02 | 895.90 |
| | (e) Other Expenses | 21.52 | 15.40 | 29.95 | 36.55 | 282.41 | 2,013.26 |
| | Total Expenses | 58.19 | 52.05 | 30.55 | 194.99 | 282.41 | 2,008.42 |
| 3 | Profit from Operation before Interest & Exceptional Items (1-2) | (53.52) | (48.03) | (30.55) | (150.17) | (282.41) | (2,008.42) |
| 4 | Interest/Finance Charges | - | 7.78 | - | 34.97 | - | 0.45 |
| 5 | Profit after Interest but before Exceptional Items (3-4) | (53.52) | (66.78) | (30.55) | (185.14) | (282.41) | (2,008.87) |
| 6 | Exceptional Items | - | - | - | - | - | 746.55 |
| 7 | Profit before Tax (5+6) | (53.52) | (66.78) | (30.55) | (185.14) | (282.41) | (1,262.32) |
| 8 | Provision of Taxation | - | - | - | - | - | - |
| 9 | Net profit / (Loss) for the period (7-8) | (53.52) | (66.78) | (30.55) | (185.14) | (282.41) | (1,262.32) |
| # | Paid-up Equity Share Capital (Face value Rs. 4/-) | 400,821,120 | 400,821,120 | 633,700,330 | 400,821,120 | 633,700,330 | 400,821,120 |
| # | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | - |
| # | Earnings Per Share (not annualised) | | | | | | |
| | - Basic / Diluted | (0.05) | (0.05) | (0.05) | (0.18) | (0.45) | (1.88) |
| PART II | | | | | | | |
| PARTICULARS OF SHAREHOLDINGS | | | | | | | |
| 1 | Public Shareholding: | | | | | | |
| | - No. of Shares | 31,944,038 | 31,944,038 | 22,817,001 | 31,944,038 | 22,817,001 | 31,944,038 |
| | - Percentage of Shareholding | 31.88% | 31.88% | 35.84% | 31.88% | 35.84% | 31.88% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledge / Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 68,261,242 | 68,261,242 | 40,486,242 | 68,261,242 | 40,486,242 | 68,261,242 |
| | - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of total share capital of the Co.) | 68.12% | 68.12% | 64.16% | 68.12% | 64.16% | 68.12% |
| 8 | INVESTORS COMPLAINTS | | | | | | |
| | | 3 months ended 30-06-2013 | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed of during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

Notes:

(1) The Company is registered as a Sick Company with BIFR under case No. 381/2002. The Company had submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR vide its order dated 13-01-2012. The Company has undertaken the work towards upgradation and modernization of the plant and has initiated various other necessary steps towards implementation of the Sanctioned Scheme.

(2) The face value of Equity shares has been reduced from Rs. 10 per share to Rs. 4 per share w.e.f. 08/08/2012.

(3) The Company has only one business segment namely "Cement".

(4) Figures for the previous periods have been regrouped / rearranged wherever necessary.

(5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th August, 2013. The Auditors of the Company have carried out a "Limited Review" of the same.

(6) The Board of Directors at its meeting held today i.e. 07th August 2013, have approved extension of Financial Year 2012-13 of the Company, ending 30th September 2013, by 3 months i.e. upto 31st December 2013.

For Udaiapur Cement Works Ltd.


(R.K. Gupta)

Whole-time Director & Company Secretary

Place: New Delhi

Date: 07th August, 2013