

Statement of Unaudited Financial Results for the Quarter ended 31st March, 2013

(Amount in Rs. Lacs)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months ended	Corresponding 3 Months ended	8 Months ended	Corresponding 8 Months ended	18 Months ended
		31.03.2013	31.12.2012	31.03.2012 in the previous year	31.03.2013	31.03.2012 in the previous year	30.09.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations	-	-	-	-	-	-
	(a) Net Sales / Income from Operations	4.02	6.13	-	10.15	-	4.83
	(b) Other Income	-	-	-	10.15	-	4.83
	Total Income	4.02	6.13	-	20.30	-	9.66
2	Expenses:						
	(a) Changes in inventories of stock-in-trade and finished goods	-	-	-	-	-	16.89
	(b) Cost of materials consumed	-	-	7.19	-	7.79	-
	(c) Employee benefits expenses	36.65	38.23	-	74.88	-	1,100.46
	(d) Depreciation and amortisation expense	15.40	16.52	161.64	31.92	244.07	895.90
	(e) Other Expenses	82.08	64.78	188.83	106.80	251.86	2,013.26
	Total Expenses	(241.93)	(45.82)	(188.83)	(261.45)	(251.86)	(2,009.42)
3	Profit from Operation before Interest & Exceptional Items (1-2)	7.76	27.21	34.97	34.97	-	0.45
4	Interest Finance Charges	(6.78)	(7.63)	(18.83)	(131.82)	(261.86)	(2,008.87)
5	Profit after Interest but before Exceptional Items (3-4)	(0.02)	19.58	16.14	123.15	126.86	746.55
6	Exceptional Items	(86.79)	(76.83)	(188.83)	(311.82)	(261.86)	(1,262.32)
7	Profit before Tax (5+6)	(86.77)	(57.25)	(172.69)	(188.67)	(134.90)	(515.77)
8	Provision of Taxation	-	-	-	-	-	-
9	Net profit / (Loss) for the period (7-8)	(86.77)	(57.25)	(172.69)	(188.67)	(134.90)	(515.77)
10	Paid-up Equity Share Capital (Face value Rs. 4/-)	400,821,120	400,821,120	633,700,330	400,821,120	633,700,330	400,821,120
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
12	Earnings Per Share (not annualised)	(0.99)	(0.99)	(0.30)	(0.13)	(0.40)	(1.89)
	- Basic / Diluted						
PART II							
A PARTICULARS OF SHAREHOLDINGS							
13	Public Shareholding:						
	- No. of Shares	31,844,038	31,844,038	22,617,001	31,844,038	22,617,001	31,844,038
	- Percentage of Shareholding	31.88%	31.88%	35.84%	31.88%	35.84%	31.88%
14	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	b) Non-Encumbered	68,261,242	68,261,242	40,486,242	68,261,242	40,486,242	68,261,242
	- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of total share capital of the Co.)	68.12%	68.12%	64.16%	68.12%	64.16%	68.12%
B INVESTORS COMPLAINTS							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unrescued at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Statement of Assets and Liabilities as at 31st March, 2013

(Amount in Rs. Lacs)

Sr. No.	PARTICULARS	As at	As at
		31.03.13	30.09.12
		Unaudited	Audited
I EQUITY & LIABILITIES			
SHAREHOLDERS' FUNDS			
(1)	Share Capital	4,517.73	4,517.73
(b)	Reserves and Surplus	(10,253.44)	(10,121.82)
(c)	Advance against Securities	9,044.31	7,002.83
	Sub-Total Shareholders' Funds	3,308.60	1,398.74
NON - CURRENT LIABILITIES			
(a)	Long-Term Borrowings	672.48	849.45
(b)	Other Long-Term Liabilities	872.48	849.45
	Sub-Total Non-Current Liabilities	1,544.96	1,698.90
CURRENT LIABILITIES			
(a)	Trade Payables	941.58	618.95
(a)	Other Current Liabilities	1,279.48	1,285.07
	Sub-Total Current Liabilities	2,221.06	1,904.02
	TOTAL - EQUITY & LIABILITIES	4,204.64	4,182.21
II ASSETS			
NON - CURRENT ASSETS			
(1)	Fixed Assets	2,043.29	2,099.84
(a)	Tangible Assets	2,493.32	2,479.20
(b)	Intangible Assets	4,636.61	382.36
(c)	Capital Work-in-Progress	421.62	98.90
(d)	Sub-Total Non-Current Assets	83.38	562.03
CURRENT ASSETS			
(a)	Inventory	301.97	800.45
(b)	Trade Receivables	859.36	1,683.01
(c)	Cash and Cash equivalents	1,664.53	4,182.21
(d)	Short-Term Loans and Advances	5,292.14	4,182.21
	Sub-Total Current Assets		
	TOTAL - ASSETS		

Notes:

- The Company is registered as a Sick Company with BIFR under case No. 381(2007). The Company had submitted a Debt Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR vide its order dated 13-01-2012. The Company has undertaken the work towards upgradation and modernisation of the plant and has initiated various other necessary steps towards implementation of the Sanctioned Scheme.
 - The face value of Equity shares has been reduced from Rs. 10 per share to Rs. 4 per share w.e.f. 08/08/2012.
 - The Company has only one business segment namely 'Cement'.
 - Figures for the previous periods have been regrouped / rearranged wherever necessary.
 - The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th May, 2013.
- The Auditors of the Company have carried out a "Limited Review" of the same.

Place: Delhi
Date: 15th May, 2013

For Udaipur Cement Works Ltd.
R. K. Gupta
(Whole Time Director & Company Secretary)

OM PRAKASH S. CHAPLOT & CO.

CHARTERED ACCOUNTANTS

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To,
The Board of Directors,
Udaipur Cement Works Ltd.

Subject: **Limited Review Report : Quarter ended March 31, 2013**

1. We have reviewed the accompanying statement of unaudited financial results of Udaipur Cement Works Limited ("The Company") for the quarter ended on March 31, 2013 (the "Statement") except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Revised Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statement* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above we state that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results relating to income & expenditure prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Om Prakash S Chaplot & Co.
Chartered Accountants
(FRN: 000127C)

O.P. Chaplot

(O.P.Chaplot)
Partner
M.No.010184

Place: Udaipur
Date: 15.05.2013

