

**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, P.O. CFA, Udaipur-313 021(Rajasthan)

**Unaudited Financial Results for the Quarter ended 31st December, 2014**

(Amount in ₹ Lacs)

Sr. No.	Particulars	3 Months ended 31.12.2014	Preeceding 3 Months ended 30.09.2014	Corresponding 3 Months ended 31.12.2013	9 Months ended 31.12.2014	Corresponding 9 Months ended 31.12.2013	18 Months ended 31.03.2014
<b>PART I</b>		(Unaudited)				(Audited)	
1	<b>a) Income from Operations</b>						
	Revenue from Operations (Gross)	2,764.36	2,185.76	610.31	7,597.82	993.87	3,153.99
	Less : Excise Duty	327.12	277.99	89.51	947.81	146.54	466.58
	Revenue from Operations (Net)	2,437.24	1,907.77	520.80	6,650.01	847.33	2,687.41
	<b>b) Other Operating Income</b>	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>2,437.24</b>	<b>1,907.77</b>	<b>520.80</b>	<b>6,650.01</b>	<b>847.33</b>	<b>2,687.41</b>
2	<b>Expenses:</b>						
a)	Cost of Materials consumed	1,875.98	1,453.57	321.53	4,909.30	724.00	2,141.83
b)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(49.09)	29.48	125.03	39.53	(90.73)	(206.25)
c)	Power and Fuel	133.93	109.13	38.03	359.63	95.26	210.59
d)	Employee Benefit Expense	49.29	69.35	46.69	183.00	73.88	138.22
e)	Transport, Clearing & Forwarding Charges	283.45	120.27	45.98	586.90	56.36	246.73
f)	Depreciation and Amortisation Expenses	71.58	67.12	79.28	204.40	182.06	397.90
g)	Other Expenses	136.31	120.60	45.17	357.08	158.79	263.73
	<b>Total Expenses</b>	<b>2,501.45</b>	<b>1,969.52</b>	<b>701.71</b>	<b>6,639.84</b>	<b>1,199.62</b>	<b>3,192.75</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(64.21)</b>	<b>(61.75)</b>	<b>(180.91)</b>	<b>10.17</b>	<b>(352.29)</b>	<b>(505.34)</b>
4	Other Income	6.99	6.41	34.09	17.58	52.31	38.55
5	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(57.22)</b>	<b>(55.34)</b>	<b>(146.82)</b>	<b>27.75</b>	<b>(299.98)</b>	<b>(466.79)</b>
6	Finance Costs	94.34	94.32	0.02	281.98	7.79	35.01
7	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(151.56)</b>	<b>(149.66)</b>	<b>(146.84)</b>	<b>(254.23)</b>	<b>(307.77)</b>	<b>(501.80)</b>
8	Exceptional Items	127.75	-	-	127.75	877.41	736.56
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(23.81)</b>	<b>(149.66)</b>	<b>(146.84)</b>	<b>(126.48)</b>	<b>569.64</b>	<b>234.76</b>
10	Tax Expenses	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(23.81)</b>	<b>(149.66)</b>	<b>(146.84)</b>	<b>(126.48)</b>	<b>569.64</b>	<b>234.76</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(23.81)</b>	<b>(149.66)</b>	<b>(146.84)</b>	<b>(126.48)</b>	<b>569.64</b>	<b>234.76</b>
14	Paid-up Equity Share Capital (Face value ₹ 4/-)	11,808.21	11,808.21	4,008.21	11,808.21	4,008.21	11,808.21
15	Reserves excluding Revaluation Reserve	-	-	-	(10,064.48)	-	(9,887.06)
16	<b>Earnings Per Share (₹) (not annualised)</b>						
	- Basic / Diluted	(0.01)	(0.05)	(0.15)	(0.04)	0.57	0.23
	- Cash	0.02	(0.03)	(0.07)	0.03	0.75	0.62
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDINGS</b>							
1	<b>Public Shareholding:</b>						
	- No. of Shares	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038	3,19,44,038
	- Percentage of Shareholding	10.82%	10.82%	31.88%	10.82%	31.88%	10.82%
2	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Number of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	<b>Non-Encumbered</b>						
	- Number of Shares	26,32,61,242	26,32,61,242	6,82,61,242	26,32,61,242	6,82,61,242	26,32,61,242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	89.18%	89.18%	68.12%	89.18%	68.12%	89.18%
<b>B INVESTORS COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- (1) During the Current Year, the Company has revised depreciation rate on certain Fixed Assets as per the useful life specified in Schedule II of the Companies Act, 2013 as re-assessed by the Company. Based on current estimates, the Carrying value of ₹ 50.94 lacs on account of Fixed Assets whose useful life has already exhausted as on 1st April 2014 has been charged off against the Reserves & Surplus (Deficit in the Statement of Profit and Loss). Had there not been any change in useful life of the Fixed Assets, depreciation for the quarter and nine months ended 31.12.2014, would have been higher by ₹ 0.13 lacs and ₹ 37.65 lacs respectively.
- (2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February 2015. The Auditors of the Company have carried out a "Limited Review" of the same.
- (3) The Company has only one business segment namely "Cementitious Materials".
- (4) The figures for the previous periods have been regrouped / rearranged wherever necessary.

For Udaipur Cement Works Ltd.



R.K. Gupta

(Whole Time Director, CFO & Company Secretary)

Place: New Delhi  
Date: 9th February 2015

# OM PRAKASH S. CHAPLOT & CO.

## CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT


To  
**The Udaipur Cement Works Limited**

We have reviewed the accompanying statement of un-audited financial results of **Udaipur Cement Works Limited** for the period ended **31.12.2014** except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

"We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

"Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

For Om Prakash S Chaplot & Co.  
Chartered Accountants  
(FRN: 000127C)

  
(Mahaveer Chaplot)  
Partner  
M.No.403633

Place: Udaipur  
Date: 09.02.2015

