

# UDAIPUR CEMENTWORKS LIMITED

Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

Unaudited Financial Results (Provisional) for the Quarter ended 30th June 2011  
and Audited Financial Results for the year ended 31st March 2011

(Amount in ₹)

Sl No.	Particulars	1st Qtr. ended 30.06.2011 (Unaudited)	Year ended 31.03.2011 (12 months) (Audited)	Year ended 31.03.2010 (15 months) (Audited)
1	(a) Net Sales / Income from Operations	-	-	-
	(b) Other Income	-	6292	375
	<b>Total</b>	-	<b>6292</b>	<b>375</b>
2	<b>Expenditure:</b>			
	(a) (Increase) / Decrease in stock-in-trade	Nil	Nil	Nil
	(b) Consumption of raw materials	Nil	Nil	Nil
	(c) Employees Cost	383811	1256146	18023065
	(d) Depreciation	Nil	Nil	Nil
	(e) Other Expenditure	4311988	2435636	660626
	<b>Total - 2</b>	<b>4695799</b>	<b>3691782</b>	<b>18683691</b>
3	<b>Profit from Operation before interest, exceptional items (1-2)</b>	<b>(4695799)</b>	<b>(3685490)</b>	<b>(18683316)</b>
4	Interest Charges:	-	-	-
5	<b>Profit after Interest but before exceptional items (3-4)</b>	<b>(4695799)</b>	<b>(3685490)</b>	<b>(18683316)</b>
6	Exceptional Items	-	-	-
7	<b>Profit from Ordinary Activities before Tax (5+6)</b>	<b>(4695799)</b>	<b>(3685490)</b>	<b>(18683316)</b>
8	Provision of Taxation	Nil	Nil	Nil
9	<b>Net profit / (Loss) (7-8)</b>	<b>(4695799)</b>	<b>(3685490)</b>	<b>(18683316)</b>
10	Paid-up Equity Share Capital (Face value Rs.10/-)	633700330	633700330	633700330
11	Reserves excluding Revaluation Reserve	-	608992920	608992920
12	<b>Earnings Per Share (Rs.) (before/after extraordinary items)</b>			
	- Basic / Diluted	(0.07)	(0.06)	(0.30)
13	<b>Public Shareholding:</b>			
	- No. of Shares	22617001	22617001	22617001
	- Percentage of Shareholding	35.84%	35.84%	35.84%
14	<b>Promoters and Promoter Group Shareholding</b>			
	a) Pledge / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	40486242	40486242	40486242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Co.)	64.16%	64.16%	64.16%

## Audited Statement of Assets and Liabilities

Particulars	Year ended on 31.03.2011	Year ended on 31.03.2010
<b>SHAREHOLDER'S FUND</b>		
(a) Capital	1,143,223,330	1,143,223,330
(b) Reserves and Surplus	608,992,920	608,992,920
<b>LOANS FUND</b>	1,354,124,664	1,354,699,664
<b>Total</b>	<b>3,106,340,914</b>	<b>3,106,915,914</b>
<b>NET FIXED ASSETS</b>	440,186,176	440,186,176
<b>CURRENT ASSETS, LOAN AND ADVANCES</b>		
(a) Inventories	84,323,104	84,323,104
(b) Sundry Debtors	36,779,578	36,779,578
(c) Cash and Bank Balances	6,318,058	6,262,327
(d) Loans and Advances	147,184,621	147,028,145
<b>Less: Current Liabilities and Provisions</b>	<b>516,791,913</b>	<b>512,319,218</b>
<b>Profit &amp; Loss Account</b>	<b>2,908,341,291</b>	<b>2,904,655,802</b>
<b>Total</b>	<b>3,106,340,914</b>	<b>3,106,915,914</b>

### Note:

- The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 05.08.2011
- The Unaudited Financial Results as above have undergone "Limited Review" by the Statutory Auditors of the company.
- The Company has only one business segment i.e. Cement and therefore reporting of segmentwise information under clause 41 of Listing Agreement is not applicable.
- The company is registered as a sick company with BIFR under case No. 381/2002. Due to nonviability, operations of the plant are under suspension since 26th March 2002. The company has submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR in its hearing on 24.11.2010 subject to completion of certain conditions. BIFR is taking further necessary steps in this regard.
- The company has been declared a Relief undertaking by the Rajasthan State Government for two years w.e.f. 02.08.2010.
- Information on investor complaints for the quarter-( Nos.): Opening Balance Nil, New -2, Disposal-2, Closing Balance-NIL.
- In view of suspension of operations and matter relating rehabilitation pending with BIFR, there is non provision of interest liability, non provision for leave encashment, non determination of current net realisable value of inventory and non-determination, non provision of obsolete and unusable assets and inventory, non provision of depreciation and for impairment of assets (Note no. AS-1, AS-2, AS-6, AS-10, AS-15 and AS-28) for the above periods.
- The other expenditure for the quarter ended 30th June 2011 includes previous year expenses of Rs. 36,14,569/-.
- The quarterly results were not published since the suspension of operations w.e.f. 26.03.2002 and therefore corresponding figures for the quarter of previous year ended on 30.06.2010 are not available.

For Udaipur Cement Works Ltd.

Place : Delhi

Date : 05.08.2011

R.K.Gupta

(Whole Time Director & Company Secretary)

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