

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: E-2, Transport Nagar, Jaipur - 302 003 (Rajasthan)

Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30th September 2011

(Amount in ₹)

Sl No.	Particulars	Quarter ended 30.09.2011	Half Yearly ended 30.09.2011	Year ended 31.03.2011
1	(a) Net Sales / Income from Operations	-	-	-
	(b) Other Income	75	75	6292
	Total	75	75	6292
2	Expenditure:			
	(a) (Increase) / Decrease in stock-in-trade	Nil	Nil	Nil
	(b) Consumption of raw materials	Nil	Nil	Nil
	(c) Employees Cost	555688	939499	1256146
	(d) Depreciation	Nil	Nil	Nil
	(e) Other Expenditure	3870452	8182440	2435636
	Total - 2	4426140	9121939	3691782
3	Profit from Operation before interest, exceptional items (1-2)	(4426065)	(9121864)	(3685490)
4	Interest Charges:	-	-	-
5	Profit after interest but before exceptional items (3-4)	(4426065)	(9121864)	(3685490)
6	Exceptional Items	-	-	-
7	Profit from Ordinary Activities before Tax (5+6)	(4426065)	(9121864)	(3685490)
8	Provision of Taxation	Nil	Nil	Nil
9	Net profit / (Loss) (7-8)	(4426065)	(9121864)	(3685490)
10	Paid-up Equity Share Capital (Face value Rs.10/-)	633700330	633700330	633700330
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	608992920
12	Earnings Per Share (Rs.) (before/after extraordinary items - Basic / Diluted)	(0.07)	(0.14)	(0.06)
13	Public Shareholding:			
	- No. of Shares	22617001	22617001	22617001
	- Percentage of Shareholding	35.84%	35.84%	35.84%
14	Promoters and Promoter Group Shareholding			
	a) Pledge / Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of Shares	40486242	40486242	40486242
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	64.16%	64.16%	64.16%

Unaudited Statement of Assets and Liabilities as at 30th September 2011

Particulars	Half ended on 30.09.2011	Year ended on 31.03.2011
SHAREHOLDER'S FUND		
(a) Capital	1,143,223,330	1,143,223,330
(b) Reserves and Surplus	608,992,920	608,992,920
LOANS FUNDS	1,347,877,664	1,354,124,664
Total	3,100,093,914	3,106,340,914
NET FIXED ASSETS	440,235,082	440,186,176
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	84,323,104	84,323,104
(b) Sundry Debtors	36,779,578	36,779,578
(c) Cash and Bank Balances	7,735,186	6,318,058
(d) Loans and Advances	147,162,436	147,184,621
Less: Current Liabilities and Provisions	533,604,626	516,791,913
Profit & Loss Account	2,917,463,154	2,908,341,291
Total	3,100,093,914	3,106,340,914

Note:

- The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 12th November, 2011
- The Unaudited Financial Results as above have undergone 'Limited Review' by the Statutory Auditors of the company.
- The Company has only one business segment i.e. Cement and therefore reporting of segmentwise information under Clause 41 of Listing Agreement is not applicable.
- The company is registered as a sick company with BIFR under case No. 381/2002. Due to nonviability, operations of the plant are under suspension since 26th March 2002. The company has submitted a Draft Rehabilitation Scheme (DRS) which has been sanctioned by Hon'ble BIFR in its hearing on 24.11.2010 subject to completion of certain conditions. BIFR is taking further necessary steps in this regard.
- The company has been declared a Relief undertaking by the Rajasthan State Government for two years w.e.f. 02.08.2010.
- Information on investor complaints for the quarter- (Nos.): Opening Balance Nil, New - Nil Disposal - Nil, Closing Balance - Nil.
- In view of suspension of operations and matter relating rehabilitation pending with BIFR, there is non provision of interest liability, non provision for leave encashment, non determination of current net realisable value of inventory and non-determination, non provision of obsolete and unusable assets and inventory, non provision of depreciation and for impairment of assets (Note No.- AS-1, AS-2, AS-6, AS-10, AS-15 and AS-28) for the above periods.
- The quarterly results were not published since the suspension of operations w.e.f. 26.03.2002 and therefore corresponding figures for the quarter and half yearly of previous year ended on 30.09.2010 are not available.

For Udaipur Cement Works Ltd.

Place : Delhi

Date : 12th November, 2011

R.K.Gupta

(Whole Time Director & Company Secretary)