

UCWL/SECTL/SE/19
24th July 2019

BSE Limited

Department of Corporate Services
P.J. Towers
Dalal Street
MUMBAI – 400 001

Security Code: 530131

Through: BSE Listing Centre

Dear Sir / Madam,

Re: Unaudited Financial Results for the first Quarter ended 30th June 2019

1. Kindly refer to our letter dated 15th July 2019 intimating that a Meeting of the Board of Directors will be held on 24th July 2019, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2019.
2. Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2019, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 24th July 2019, between 12.15 P. M. and 1.50 P. M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format.

Thanking you

Yours faithfully,
For Udaipur Cement Works Limited




(Hema Kumari)
Company Secretary &
Compliance Officer

Encl:a.a



UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

CIN : L26943RJ1993PLC007267

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkm.com, Tele/Fax : 0294-2655076/77

Unaudited Financial Results for the Quarter ended 30th June, 2019

Sl. No.	Particulars	(Amount in ₹ Crs.)			
		Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	201.70	197.71	128.70	579.29
2	Other Income	0.13	0.43	0.34	1.16
3	Total Income (1 + 2)	201.83	198.14	129.04	580.45
4	Expenses:				
a)	Cost of Materials consumed	26.14	23.66	25.22	98.01
b)	Purchase of Stock-in-Trade	68.19	62.65	4.82	92.56
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(0.28)	17.76	1.41	11.83
d)	Power and Fuel	38.64	40.76	44.45	167.61
e)	Employee Benefits Expenses	8.46	7.01	7.17	30.05
f)	Transport, Clearing & Forwarding Charges	11.58	16.39	28.07	94.06
g)	Finance Costs	16.51	17.33	16.86	68.51
h)	Depreciation and Amortisation Expenses	8.42	8.35	8.44	33.93
i)	Other Expenses	10.42	9.36	11.24	45.25
	Total Expenses	188.08	203.27	147.68	641.81
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	38.68	20.55	6.66	41.08
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	13.75	(5.13)	(18.64)	(61.36)
6	Exceptional Items - Gain	-	0.34	2.72	3.70
7	Profit / (Loss) before tax (5 + 6)	13.75	(4.79)	(15.92)	(57.66)
8	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	-	(0.93)	(5.00)	(16.93)
9	Net Profit / (Loss) after tax (7 - 8)	13.75	(3.86)	(10.92)	(40.73)
10	Other Comprehensive Income / (Loss) (net of tax)	(0.05)	(0.12)	-	(0.12)
11	Total Comprehensive Income / (Loss) (9 + 10)	13.70	(3.98)	(10.92)	(40.85)
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	124.56	124.56	124.56	124.56
13	Other Equity				43.28
14	Earnings Per Share (₹)				
	- Basic	0.44	(0.12)	(0.35)	(1.32)
	- Diluted	0.44	(0.12)	(0.35)	(1.32)

Notes:

- (1) The Company has only one business segment namely "Cementitious Materials".
 - (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
 - (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July 2019.
- The Auditors of the Company have carried out a "Limited Review" of the same.

Place: New Delhi

Date: 24th July 2019

For Udaipur Cement Works Limited



UCWL UDAIPUR CEMENT
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

Vinita Singhania

(Vinita Singhania)
Chairperson



Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. _____

Date _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended June 30, 2019. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Off. : 2nd Floor, Meera Complex, 1, Sardarpura, Udaipur-313 001 ☎ 0294-2526694, 2428317
e-mail : shaharvind20@rediffmail.com / ashah0099@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: July 24, 2019
Place: Udaipur

For **Bansilal Shah & Co.**
Chartered Accountants
Firm's Registration No.: 000384W



Arvind Shah


Arvind Shah

(Partner)


Membership No.: 071690

UDIN: 19071690AAAABM7069

Financial Express, all India editions
Date: 25th July 2019

UDAIPUR CEMENT WORKS LIMITED				
Regd. Off: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan) CIN : L26943RJ1993PLC007267 Website: www.udaipurcement.com Email Id: ucwl.investors@jkm.com, Tele/Fax : 0294-2655076/77				
Extract of Unaudited Financial Results for the Quarter ended 30 th June 2019 (Amount in ₹ Crores)				
Sl. No.	Particulars	Quarter Ended		Year Ended
		30-Jun-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Total Income from Operations	201.70	128.70	579.29
2	Profit before Interest, Depreciation & Taxes (EBITDA)	38.68	6.66	41.08
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	13.75	(18.64)	(61.36)
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	13.75	(15.92)	(57.66)
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	13.75	(10.92)	(40.73)
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	13.70	(10.92)	(40.85)
7	Equity Share Capital	124.56	124.56	124.56
8	Reserves			43.28
9	Earnings Per Share (of ₹ 4/- each)			
	Basic :	0.44	(0.35)	(1.32)
	Diluted :	0.44	(0.35)	(1.32)
Notes :				
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 th July 2019.				
(2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com .				
For Udaipur Cement Works Limited				
Place: New Delhi Date: 24 th July 2019			Vinita Singhania Chairperson	
 UCWL UDAIPUR CEMENT WORKS LIMITED (A subsidiary of JK Lakshmi Cement Ltd.)		For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Reports, etc. on e-mail.		

Pratahkal, Udaipur edition
Date: 25th July 2019

UDAIPUR CEMENT WORKS LIMITED				
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For Udaipur Cement Works Limited				
Place: New Delhi		Vinita Singhania		
Date: 24 th July 2019		Chairperson		
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