

UCWL:SECTL:SE:20
24th July 2020

BSE Limited

Department of Corporate Services,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001.

Through BSE Listing

Security Code: 530131

Dear Sir(s),

Re: Unaudited Financial Results for the first Quarter ended 30th June 2020

1. Kindly refer to our letter dated 16th July 2020 intimating that a Meeting of the Board of Directors will be held on 24th July 2020, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2020.
2. Further, pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the Unaudited Financial Results of the Company for the first Quarter ended 30th June 2020, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 24th July 2020, which commenced at 12:15 P.M. and concluded at 1.50 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the Newspapers as per requirement of the Listing Regulations.

Thanking you and assuring you of our cooperation at all times.

Yours faithfully
For Udaipur Cement Works Ltd.


(Poonam Singh)
Company Secretary & Compliance Officer

Encl:a.a



UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O, Dabok, Udaipur-313 022 (Rajasthan)

CIN : L26943RJ1983PLC007267

Website: www.udaipurcement.com, Email Id : ucwl.investors@jklmail.com, Tele/Fax : 0294-2655076/77

Unaudited Financial Results for the Quarter ended 30th June, 2020

(Amount in ₹ Crs.)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	138.10	158.54	201.70	685.77
2	Other Income	0.27	0.16	0.13	1.11
3	Total Income (1 + 2)	138.37	158.70	201.83	686.88
4	Expenses:				
a)	Cost of Materials consumed	14.75	17.79	22.44	80.26
b)	Purchase of Stock-in-Trade	30.82	47.73	68.19	228.83
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.91	(3.00)	(0.28)	(14.82)
d)	Power and Fuel	26.50	30.82	36.64	141.67
e)	Employee Benefits Expenses	8.64	8.56	8.46	30.82
f)	Transport, Clearing & Forwarding Charges	7.46	8.24	11.58	36.98
g)	Finance Costs	14.81	15.22	16.51	64.95
h)	Depreciation and Amortisation Expenses	8.31	8.39	8.42	33.78
i)	Other Expenses	12.05	17.62	14.12	57.10
	Total Expenses	132.25	149.37	188.08	659.57
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	29.24	32.94	38.68	126.04
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	6.12	9.33	13.75	27.31
6	Exceptional Items - Gain	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	6.12	9.33	13.75	27.31
8	Tax Expense				
	- Current tax	-	-	-	-
	- Deferred tax	0.48	11.79	-	11.79
9	Net Profit / (Loss) after tax (7 - 8)	5.64	(2.46)	13.75	15.52
10	Other Comprehensive Income / (Loss) (net of tax)	(0.04)	(0.48)	(0.05)	(0.63)
11	Total Comprehensive Income / (Loss) (9 + 10)	5.60	(2.94)	13.70	14.89
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	124.56	124.56	124.56	124.56
13	Other Equity				58.99
14	Earnings Per Share (₹)				
	- Basic	0.18	(0.08)	0.44	0.50
	- Diluted	0.18	(0.08)	0.44	0.50

Notes:

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July 2020. The Auditors of the Company have carried out a "Limited Review" of the same.
- (4) The Operations & the Financial Results of the Company during the Quarter ended 30th June, 2020 were severely impacted due to the shutdown of the Company's Plant under the lockdown announced by the State/Central Government after the outbreak of COVID-19 Pandemic in March, 2020. The Company has since resumed operations at its Plant in a phased manner since April, 2020 conforming to the guidelines of the Government. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.

Place: New Delhi

Date: 24th July 2020

 **UCWL** UDAIPUR CEMENT WORKS LIMITED
(A subsidiary of JK Lakshmi Cement Ltd.)

For Udaipur Cement Works Limited


(Vinita Singhania)

Chairperson



Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref No _____

Date _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended JUNE 30, 2020. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. _____

Date _____

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated for this certificate is : 20071690AAAACX4605

Date : 24/07/2020
Place: Udaipur



For Bansilal Shah & Co.
Chartered Accountants
Firm R. No. 000384W

Arvind Shah

(Partner)

M.No. 071690

Financial Express, Delhi – 25th July 2020

UDAIPUR CEMENT WORKS LIMITED					
Regd. Off : Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)					
CIN: L26943RJ1993PLC007267					
Email id- ucwl.investors@jckmail.com					
Website: www.udaipurcement.com, Tele/Fax: 0294-2655076/77					
Extract of Unaudited Financial Results for the Quarter ended 30 th June, 2020 (Amount in ₹ Crores)					
Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Total Income from Operations	138.10	158.54	201.70	685.77
2	Profit before Interest, Depreciation & Taxes (EBITDA)	29.24	32.94	38.68	126.04
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	6.12	9.33	13.75	27.31
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	6.12	9.33	13.75	27.31
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	5.64	(2.46)	13.75	15.52
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	5.60	(2.94)	13.70	14.89
7	Equity Share Capital	124.56	124.56	124.56	124.56
8	Reserves				58.99
9	Earnings Per Share (of ₹ 4/- each)				
	Basic :	0.18	(0.08)	0.44	0.50
	Diluted :	0.18	(0.08)	0.44	0.50
Notes :					
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 th July 2020.					
(2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com .					
(3) The Operations & the Financial Results of the Company during the Quarter ended 30 th June, 2020 were severely impacted due to the shutdown of the Company's Plant under the lockdown announced by the State/Central Government after the outbreak of COVID-19 Pandemic in March, 2020. The Company has since resumed operations at its Plant in a phased manner since April, 2020 conforming to the guidelines of the Government. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.					
For Udaipur Cement Works Limited					
Place: New Delhi			Vinita Singhania		
Date: 24 th July 2020			Chairperson		
 UCWL UDAIPUR CEMENT WORKS LIMITED (A subsidiary of JK Lakshmi Cement Ltd.)		For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Reports, etc. on e-mail.			

Pratahkal, Udaipur – 25th July 2020

UDAIPUR CEMENT WORKS LIMITED

Regd. Off : Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

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6	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive income (after tax))	5.60	(2.94)	13.70	14.89
7	Equity Share Capital	124.56	124.56	124.56	124.56
8	Reserves				58.99
9	Earnings Per Share (of ₹ 4/- each)				
	Basic :	0.18	(0.08)	0.44	0.50
	Diluted :	0.18	(0.08)	0.44	0.50

Notes :

- (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th July 2020.
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For Udaipur Cement Works Limited

Place: New Delhi
Date: 24th July 2020

Vinita Singhania
Chairperson



For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their e-mail address registered with the Company for receiving Annual Reports, etc. on e-mail.