

UCWL/SECTL/SE/19
6th February 2019

BSE Limited

Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street,
MUMBAI – 400 001

Security Code: 530131

Through: BSE Listing Centre

Dear Sir / Madam,


Re: **Unaudited Financial Results for the third Quarter and Nine Months ended 31st December 2018**

1. Kindly refer to our letter dated 29th January 2019 intimating that a Meeting of the Board of Directors will be held on 6th February 2019, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the third Quarter and Nine Months ended 31st December 2018.
2. Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company for the third Quarter and Nine Months ended 31st December 2018, duly approved by the Board of Directors of the Company, at its Meeting held today i.e. 6th February 2019, between 12.30 P.M. and 3.00 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the Newspapers, in the prescribed format.

Thanking you,



Yours faithfully,
For Udaipur Cement Works Limited


(Navsen Kumar Sharma)
Whole-time Director

Encl: a.a.

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

CIN : L26943RJ1993PLC007267

Website: www.udaipurcement.com, Email Id : ucwl.investors@jklmail.com, Tele/Fax : 0294-2655076/77

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

(Amount in ₹ lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)					(Audited)
1	Revenue from Operations	13,777.66	11,510.03	9,449.35	38,157.41	25,187.82	38,541.10
2	Other Income	20.51	18.87	18.80	73.12	37.44	66.86
3	Total Income (1 + 2)	13,798.17	11,528.90	9,468.15	38,230.53	25,225.26	38,607.96
4	Expenses:						
a)	Cost of Materials consumed	2,488.57	2,423.38	2,070.46	7,434.37	5,117.99	7,840.07
b)	Purchase of Stock-in-Trade	1,478.54	1,031.02	10.21	2,991.37	166.87	195.31
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	211.32	(946.36)	(69.79)	(593.64)	448.71	608.01
d)	Power and Fuel	4,104.08	4,135.54	3,122.41	12,684.96	7,925.79	12,226.97
e)	Employee Benefits Expenses	779.79	807.34	723.49	2,303.72	2,067.59	2,693.17
f)	Transport, Clearing & Forwarding Charges	2,662.92	2,297.42	2,002.99	7,767.43	4,671.77	7,765.07
g)	Finance Costs	1,700.75	1,730.91	1,802.37	5,117.72	5,205.26	6,738.07
h)	Depreciation and Amortisation Expenses	857.46	857.09	783.74	2,558.35	2,308.02	3,032.48
i)	Excise Duty	-	-	-	-	934.24	934.24
j)	Other Expenses	1,233.57	1,232.86	968.25	3,589.37	2,724.80	4,164.37
	Total Expenses	16,517.00	13,669.20	11,414.13	43,853.65	31,569.04	46,197.76
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	839.38	547.70	640.13	2,052.95	1,167.50	2,180.75
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	(1,718.83)	(2,040.30)	(1,945.98)	(5,623.12)	(6,343.78)	(7,589.80)
6	Exceptional Items - Gain	13.74	50.64	-	335.96	267.39	273.83
7	Profit / (Loss) before tax (5 + 6)	(1,705.09)	(1,989.66)	(1,945.98)	(5,287.16)	(6,076.39)	(7,315.97)
8	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(500.00)	(600.00)	-	(1,600.00)	-	(2,980.82)
9	Net Profit / (Loss) after tax (7 - 8)	(1,205.09)	(1,389.66)	(1,945.98)	(3,687.16)	(6,076.39)	(4,335.15)
10	Other Comprehensive Income / (Loss) (net of tax)	-	-	-	-	-	(35.70)
11	Total Comprehensive Income / (Loss) (9 + 10)	(1,205.09)	(1,389.66)	(1,945.98)	(3,687.16)	(6,076.39)	(4,370.85)
12	Paid-up Equity Share Capital (Face value ₹ 4/- per share)	12,456.39	12,456.39	11,808.21	12,456.39	11,808.21	11,808.21
13	Other Equity						4,878.23
14	Earnings Per Share (₹)						
	- Basic	(0.39)	(0.45)	(0.66)	(1.19)	(2.06)	(1.47)
	- Diluted	(0.39)	(0.45)	(0.66)	(1.19)	(2.06)	(1.47)

Notes:

(1) The Company has only one business segment namely "Cementitious Materials".

(2) Exceptional Items of ₹ 13.74 lakh for the quarter ended 31st December 2018 represents profit on sale of old & obsolete assets held for disposal.

(3) With introduction of Goods and Service Tax Act 2017 w.e.f. 1st July 2017 Revenue from operations for the current nine months is not comparable with corresponding nine months, since sales in current quarter are net of GST whereas Excise Duty was included in Revenue from Operations and formed part of expenses till 30th June 2017.

(4) The figures for the previous periods have been regrouped / rearranged wherever necessary.

(5) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February 2019. The Auditors of the Company have carried out a "Limited Review" of the same.

Place: New Delhi

Date: 6th February 2019



For Udaipur Cement Works Limited

Vinita Singhania

(Vinita Singhania)

Chairperson

Handwritten signature/initials



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly and Nine Months ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2018. The statement has been prepared by the Company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 06th February 2019
Place: Udaipur

For Bansilal Shah & Co.
Chartered Accountants
Firm R. No. 000384W




Arvind Shah

(Partner)

M. No. 071690


Financial Express

Thursday, 7th February 2019

UDAIPUR CEMENT WORKS LIMITED				
Regd. Off: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)				
CIN : L26943RJ1993PLC007267				
Email Id: ucwl.investors@jkmall.com,				
Website: www.udaipurcement.com, Tele/Fax : 0294-2655076/77				
Extract of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2018 (₹ in Lacs)				
Sl. No.	Particulars	Quarter Ended 31-Dec-18 Unaudited	Nine Months Ended 31-Dec-18 Unaudited	Quarter Ended 31-Dec-17 Unaudited
1	Total Income from Operations	13,777.66	38,157.41	9,449.35
2	Profit before Interest, Depreciation & Taxes (EBITDA)	839.38	2,052.95	640.13
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	(1,718.83)	(5,623.12)	(1,945.98)
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	(1,705.09)	(5,287.16)	(1,945.98)
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	(1,205.09)	(3,687.16)	(1,945.98)
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	(1,205.09)	(3,687.16)	(1,945.98)
7	Equity Share Capital	12,456.39	12,456.39	11,808.21
8	Earnings Per Share (of ₹ 4/- each)			
	Basic :	(0.39)	(1.19)	(0.66)
	Diluted :	(0.39)	(1.19)	(0.66)
Notes :				
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 th February 2019.				
(2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com .				
For Udaipur Cement Works Limited				
Place: New Delhi		Vinita Singhania		
Date: 6 th February, 2019		Chairperson		
 For Kind Attention of Shareholders : As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.				

Jagruk Times

Thursday, 7th February 2019

UDAIPUR CEMENT WORKS LIMITED				
Regd. Off: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)				
CIN : L26943RJ1993PLC007267				
Email Id: ucwl.investors@jkm.com				
Website: www.udaipurcement.com, Tele/Fax : 0294-2555076/77				
Extract of Unaudited Financial Results for the Quarter & Nine Months ended 31 st December, 2018 (₹ in Lacs)				
Sl. No.	Particulars	Quarter Ended 31-Dec-18 Unaudited	Nine Months Ended 31-Dec-18 Unaudited	Quarter Ended 31-Dec-17 Unaudited
1	Total Income from Operations	13,777.66	38,157.41	9,449.35
2	Profit before Interest, Depreciation & Taxes (EBITDA)	839.38	2,052.95	640.13
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	(1,718.83)	(5,623.12)	(1,945.98)
4	Net Profit / (Loss) for the Period before Tax (after Exceptional Items)	(1,705.09)	(5,287.16)	(1,945.98)
5	Net Profit / (Loss) for the Period after Tax (after Exceptional Items)	(1,205.09)	(3,687.16)	(1,945.98)
6	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive income (after tax))	(1,205.09)	(3,687.16)	(1,945.98)
7	Equity Share Capital	12,456.39	12,456.39	11,608.21
8	Earnings Per Share (of ₹ 4/- each)			
	Basic :	(0.39)	(1.19)	(0.66)
	Diluted :	(0.39)	(1.19)	(0.66)
Notes :				
(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 th February 2019.				
(2) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also on Company's website at www.udaipurcement.com .				
For Udaipur Cement Works Limited				
Place: New Delhi			(Vinita Singhania)	
Date: 6 th February, 2019			Chairperson	
 For Kind Attention of Shareholders : As a part of Green initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. on email.				