



UCWL: SECTL:2022
21st January 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalaal Street,
Mumbai – 400 001
Security Code:530131
Through:BSE Listing Centre

Dear Sir,

Re: Regulation 30 – Intimation of Revision in Long Term Rating by CARE

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CARE Ratings Limited ('CARE'), has upgraded the Company's Standalone Credit Rating of various Long Term & Short Term Bank Facilities as per details given below:

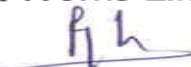
Facilities	Amount (Rs. Crore)	Revised Rating	Rating Action
Long Term Bank Facilities	568.92	CARE AA; Stable [Double A; Outlook: Stable]	Revised from CARE AA (CE); Stable [Double A (Credit Enhancement); Outlook: Stable]
Long Term Bank Facilities	42.45	CARE AA; Stable [Double A; Outlook: Stable]	Revised from CARE BBB+; Stable (Triple B Plus; Outlook Stable)
Long Term/Short Term Bank Facilities	20.00	CARE AA; Stable [Double A; Outlook: Stable]	Revised from CARE AA (CE); Stable [Double A (Credit Enhancement); Outlook: Stable] CARE A1+ (CE) [A One Plus (Credit Enhancement)]

The Standalone Long Term and Short Term Bank Facilities Rating of the Company now stands at “**CARE AA/Stable**” and **CARE A1+** respectively.

Submitted for your information.

Thanking you and assuring you our best cooperation at all times.

Yours faithfully,
For Udaipur Cement Works Limited


(Poonam Singh)

Company Secretary & Compliance Officer

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