



UCWL/SECTL/SE/22

17th May 2022

BSE Ltd.
Department of Corporate Affairs,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Through: BSE Listing Centre
Security Code: 530131

Dear Sir/ Madam,

Re: Outcome of Board Meeting held on 17th May 2022

1. Kindly refer to our letter dated 12th May 2022 informing that the Board will also consider proposal for fund raising through Term Loans / NCDs / Equity Shares.
2. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its Meeting held today, which commenced at 2:00 pm and concluded at 4:40 pm *inter alia*:
 - (i) Considered & approved the Audited Financial Results of the Company for the Quarter/Financial Year 2021-22 ended 31st March 2022;
 - (ii) Approved the fund raising through Term Loans/NCDs on private placement basis, in one or more Tranches, upto an amount of ₹ 1100 Crores (inclusive of ₹ 850 Crores already approved by the Board) for part financing the Company's Expansion Project; and
 - (iii) Approved, issue of Equity Shares by way of a Rights Issue to the existing shareholders of the Company of an amount not exceeding ₹ 450 Crores (Rupees Four Hundred & Fifty Crores only) subject to requisite Regulatory / Statutory approvals.
3. The Board also constituted the "Rights Issue Committee" to decide on the terms and conditions of the Issue including the Rights Entitlement Ratio, the Issue Price, Record Date, Timing of the Issue and other related matters.

This is for your information and record.

Thanking you and assuring you our best cooperation at all times.

Yours faithfully,
For Udaipur Cement Works Limited


(Poonam Singh)

Company Secretary and Compliance officer

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