

UCWL:SECTL:BM:2022  
28<sup>th</sup> October 2022

**BSE Limited**  
Department of Corporate Services  
P.J. Towers, Dalal Street,  
**MUMBAI – 400 001**  
**Security Code: 530131**  
*Through: BSE Listing Centre*

Dear Sir/Madam

**Re: Allotment of Secured Rated Listed Guaranteed Redeemable Non-Convertible Debentures (“NCDs”) of face value of ₹ 10,00,000 (Rupees Ten Lac) each aggregating to ₹ 350 Crore (Rupees Three Hundred Fifty Crore) on private placement basis**

Further to our letter of even no. dated 22<sup>nd</sup> September 2022 (copy enclosed) informing about issue of 3,500 Secured Rated Listed Guaranteed Redeemable Non-Convertible Debentures (“NCDs”) of face value of ₹ 10,00,000 (Rupees Ten Lac) each for cash at par aggregating ₹ 350 Crore (Rupees Three Hundred Fifty Crore) on private placement basis, the Committee of Directors at its Meeting held today, i.e. 28<sup>th</sup> October 2022 has approved allotment of aforesaid NCDs to following persons on the terms and conditions mentioned in the above letter:

S.No.	Name and Address of Allottee	No. of Debentures	Distinctive Nos. From To (inclusive)	Amount (₹ in Crore)
1	IDBI Credit Risk Fund 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400005	25	0001 to 0025	2.5
2	IDBI Ultra Short Term Fund 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400005	25	0026 to 0050	2.5
3	Standard Chartered Bank Crescenzo Bandra Kurla Complex Bandra East, Mumbai- 400051	3450	0051 to 3500	345

**Admin. Office:** Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone: +91-11-66001142 / 66001112 |  
Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267



This is for your information and record.

Thanking you

Yours faithfully,  
For Udaipur Cement Works Limited

(Poonam Singh)  
Company Secretary and Compliance Officer

Encl:a.a.

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Fax: +91-11-66001142 | Email: [ucwl.customercare@ucwl.jkmail.com](mailto:ucwl.customercare@ucwl.jkmail.com) | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
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UCWL/SECTL/SE/2022

22<sup>nd</sup> September 2022

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Fort,  
Mumbai - 400 001  
Scrip Code No. 530131

Dear Sirs,

**Sub: Issue of Guaranteed Rated Secured Listed Non-Convertible Debentures aggregating upto ₹ 350 Crores on Private Placement basis (NCDs)**

Kindly refer to the correspondence resting with our letter dated 17<sup>th</sup> May 2022 on the subject. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we have to further inform you that the Directors of the Company at its meeting held on 21<sup>st</sup> September 2022, has approved the following principal terms and conditions of the issue of NCDs aggregating upto ₹ 350 Crores on private placement basis:

S. No.	Particulars	Details
1.	Type of Securities	Guaranteed Rated Secured Listed Non-Convertible Debentures
2.	Size of the Issue	Upto 3500 Guaranteed Rated Secured Listed Short-term Non-convertible debentures of face value of ₹10,00,000 (Rupees ten lakh only) each aggregating to ₹ 350,00,00,000 (Rupees Three Hundred and Fifty Crore).
3.	Whether proposed to be listed	Yes
4.	Tenure of the instrument - date of allotment and date of maturity	Date of Allotment : 7 <sup>th</sup> October 2022 (Tentative) Maturity : - 16 <sup>th</sup> March 2025
5.	Initial Coupon	7.45% per annum (Floating).

1

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6	Coupon Reset Date	Coupon shall be floating linked to an External Benchmark of 3M MIBOR + 1.72 BPS per annum, payable annually and shall be reset on 1 <sup>st</sup> December 2022 and the date falling at the end of every 3 (Three) months thereafter until the Final Redemption Date on account of the change in Benchmark.
7	Schedule of Payment of Coupon & Principal	Principal will be redeemed on maturity i.e. 16 <sup>th</sup> March 2025 and Coupon will be paid on an annual basis from the Deemed date of Allotment.
8.	Charge/security, if any, created over the assets	First charge over the following: <ul style="list-style-type: none"><li>• Unconditional &amp; Irrevocable Corporate Guarantee from Parent Company (JK Lakshmi Cement Ltd.)</li><li>• First Pari Passu Charge over Fixed Assets (including land, building and plant &amp; machinery) of Issuer with min [1.25]x cover</li><li>• Second Pari Passu Charge over entire Current Assets of the Company</li></ul> Note: Valuation of Fixed Assets by empaneled valuers as required by the Debenture Trustee. Security to be created and perfected as a Condition Precedent
9.	Call Option/Put Option	At the end of 1.3.2024
10.	Special Rights /Interests /privileges attached to the instrument and changes thereof	Not Applicable
11.	Details of redemption of NCDs	NCDs would be redeemed at par on maturity
12.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable



13.	Details of any letter/ comments regarding payment/nonpayment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
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Kindly take the above information on records.

Thanking you and assuring you are best attention at all times.

Yours faithfully  
For Udaipur Cement Works Ltd

POONA M SINGH Digitally signed by  
POONAM SINGH  
Date: 2022.09.22  
16:56:39 +05'30'

(Poonam Singh)  
Company Secretary