



## **BIODIVERSITY CONSERVATION POLICY**

Title	Biodiversity Conservation Policy
Version Number	1
Effective Date	1 <sup>st</sup> May 2023
Authorized By	Whole-time Director
Number of Revisions	-
Last Revised Date	-

**Objective:** Biodiversity refers the variety of life in an ecosystem at its all levels. The diversity among the species, within the species, between the species and variety in ecosystem. A healthy ecosystem keep variety among the living and non-living things. Biodiversity provides the basic goods and services for all living creatures. It is representation of the variety of flora and fauna/microorganism on the Earth. Biodiversity is an essential part that support life on earth, including human beings. We cannot have a healthy ecosystem without a wide range of flora, fauna and microorganism for the air we breathe, water we drink and food we eat.

Udaipur Cement Works Ltd. recognizes that biodiversity is at the core of sustainable development, and it impacts the quality of human life and is an essential component to the sustainability of all human activity, including business. We are committed to take actions within our business and to the extent feasible in value chain and work with our stakeholders to find long-term solutions to reduce our impacts on and conserve biodiversity.

The Company is committed to:

- Develop detailed understanding of size & nature of our impacts on biodiversity and adopt an approach based on avoid, mitigate, or minimise the impacts through a management plan to achieve "no net loss".
- Minimise and mitigate impacts due to operations on biodiversity and biological resources.

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- Within the premise of operations, endeavor will be made to increase green cover that is compatible with local ecosystems.
- Engage internally and externally with stakeholders and wider communities to understand and collaborate on actions on conservation of biodiversity, sustainable use of biological resources and equitable sharing of biodiversity benefits.
- Enhancing awareness on biodiversity within the organisation and external stakeholders.
- Encouraging relevant stakeholders to support better Biodiversity management.
- Establishing a system for monitoring and reporting of progressive steps taken towards the protection of biodiversity.
- Maintain positive legal compliance to biodiversity, forest and green cover related regulations while planning and executing projects and in operations.
- Actively communicate and disclose our approach and achievements to stakeholders and regularly seek feedbacks through stakeholder forums.

This policy shall be reviewed periodically for its suitability and updated as necessary.

Date: 01/05/2023 Place: Udaipur

Naveen Kumar Sharma (Whole-time Director)

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