



UDAIPUR MIN-TECH PVT. LTD.

MINING & GEOLOGICAL ENGINEERS

RQP (IBM). EIA CONSULTANT (NABET) & CHEMICAL TESTING LAB



Date: May 31, 2023

To

The Board of Directors

Udaipur Cement Works Limited
Shripati Nagar, CFA, PO Dabok
Udaipur 313 022
Rajasthan, India

(the "Company")

and

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

(Hereinafter, JM Financial Limited is referred to as the "Lead Manager")

Re: Proposed rights issue of equity shares of face value of ₹ 4 each ("Equity Shares") by Udaipur Cement Works Limited (the "Company" and such offering the "Issue")

Dear Sirs / Madams

We, Udaipur Min Tech Private Limited, are registered as recognised qualified person (RQP) with Indian Bureau Mines, Ministry of Mines, Government of India (RQP/UDP/354/2009/B), are at the request of the Company, carrying out an independent verification for certifying certain information identified in relation to the mines leased to and being used by the Company, the details of which appear in the certificate(s) issued by us in this regard.

With respect to the certificate(s) issued by us, we hereby consent to be named as an "expert" in terms of Section 2(38) of the Companies Act, 2013, as amended. Further, we consent to be disclosed as a Mining Geologist & RQP in the letter of offer prepared in relation to the Issue ("LOF") with SEBI and BSE Limited (the "Stock Exchange"), as well as in any publicity or marketing materials, research reports, presentations, press releases, media releases or any other documents or material in relation to the Issue (the "Issue Documents").

In addition, the following details in respect of us may be disclosed in the Issue Documents:

Name	UDAIPUR MIN TECH PVT. LTD.
Address	206 APEKSHA COMPLEX, SECTOR NO.-11, HIRAN MAGRI, UDAIPUR (RAJ.)
Telephone Number	9414167672
Fax Number	--
E-mail	ssbist@udrmintech.com
Website	www.udrmintech.com
Membership No.	RQP/UDP/354/2009/B



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We confirm that the information in this letter is true, fair, correct, accurate and we further confirm that this letter does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made herein, in the light of the circumstances under which they were made, not misleading.

We undertake to immediately inform the Company and the Lead Manager in writing of any changes or qualifications or any material developments in respect of the matters covered in this letter until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchange. In the absence of any such written communication from us, the above information should be taken as true, correct and accurate and updated until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchange.

This letter may be relied upon by the Lead Manager and legal counsels appointed pursuant to the Issue and may be submitted to the Stock Exchange and any other regulatory or statutory authority in respect of the Issue. We hereby consent to the submission of this letter, as may be necessary, to SEBI, the Stock Exchange and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We agree to keep the information regarding the proposed Issue and the contents of this letter strictly confidential. All capitalized terms used but not defined herein would have the same meaning as is attributed to them in the Issue Documents.

Yours sincerely

For M/s UDAIPUR MIN TECH PVT. LTD .

Authorized signatory

Name: SHAIENDRA SINGH BIST,
QUALIFIED PERSON

Date: 31/05/2023

CC:

Khaitan & Co

Max Towers
7th & 8th Floors
Sector 16B, Noida
Gautam Buddha Nagar 201 301
Uttar Pradesh, India

ShardulAmarchandMangaldas & Co

Amarchand Towers
216 Okhla Industrial Estate
Phase III
New Delhi 110 020
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