

**R A J E S H**  
**A I L S I N G H A N I**

**CHARTERED ENGINEER**

B.E(Civil) Hons., F.I.E, F.I.V, D.C.E. (Gold Medalist) M.A.C.I.(USA-MIC)  
GIStructE(London)

**201, Srushti Apartment, Edulji Road, Near Tembi Naka, Charai, Thane  
West -400601**

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**Email: [admin@magcons.net](mailto:admin@magcons.net)**

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Date: May 31, 2023

To

**The Board of Directors**

Udaipur Cement Works Limited  
Shripati Nagar, CFA, PO Dabok  
Udaipur 313 022  
Rajasthan, India

(the "Company")

and

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai 400 025  
Maharashtra, India

(Hereinafter, JM Financial Limited is referred to as the "**Lead Manager**")

**Re: Proposed rights issue of equity shares of face value of ₹ 4 each ("Equity Shares") by Udaipur Cement Works Limited (the "Company" and such offering the "Issue")**

Dear Sirs / Madams

I, **Rajesh C. Ailsinghani**, registered as chartered engineers with the Institution of Engineers (India) (Membership Registration No. A.M. – 70938 - 5, are at the request of the Company, carrying out an independent verification for certifying certain information identified in relation to the Company's manufacturing facilities, the details of which appear in the certificate(s) issued by us in this regard.

With respect to the certificate(s) issued by us, we hereby consent to be named as an "expert" in terms of Section 2(38) of the Companies Act, 2013, as amended. Further, we consent to be disclosed as a "Chartered Engineer" in the letter of offer prepared in relation to the Issue ("**LOF**") with SEBI and BSE

# RAJESH AILSINGHANI

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Limited (the “**Stock Exchange**”), as well as in any publicity or marketing materials, research reports, presentations, press releases, media releases or any other documents or material in relation to the Offer (the “**Offer Documents**”).

In addition, the following details in respect of us may be disclosed in the Offer Documents:

<b>Name</b>	RAJESH C. AILSINGHANI
<b>Address</b>	201, SRUSHTI APARTMENT, 2 <sup>ND</sup> FLOOR, EDULJI ROAD, NEAR TEMBI NAKA, THANE (WEST) - 400601
<b>Telephone Number</b>	+91 9820516988
<b>E-mail</b>	admin@magcons.net
<b>Website</b>	www.magcons.net
<b>Membership No.</b>	A.M. – 70938 - 5

We confirm that the information in this letter is true, fair, correct, accurate and we further confirm that this letter does not contain any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made herein, in the light of the circumstances under which they were made, not misleading.

We undertake to immediately inform the Company and the Lead Manager in writing of any changes or qualifications or any material developments in respect of the matters covered in this letter until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchange. In the absence of any such written communication from us, the above information should be taken as true, correct and accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchange.

This letter may be relied upon by the Lead Manager and legal counsels appointed pursuant to the Offer and may be submitted to the Stock Exchange and any other regulatory or statutory authority in respect of the Offer. We hereby consent to the submission of this letter, as may be necessary, to SEBI, the Stock Exchange and any other regulatory authority and / or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

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We agree to keep the information regarding the proposed Offer and the contents of this letter strictly confidential. All capitalized terms used but not defined herein would have the same meaning as is attributed to them in the Offer Documents.

Yours sincerely

Name: **Rajesh C. Ailsinghani**

Registration no. : A.M. – 70938-5

Date: May 31, 2023

**CC:**

**Khaitan & Co**

Max Towers

7th & 8th Floors

Sector 16B, Noida

Gautam Buddh Nagar 201 301

Uttar Pradesh, India

**Shardul Amarchand Mangaldas & Co**

Amarchand Towers

216 Okhla Industrial Estate

Phase III

New Delhi 110 020

India