



BSE Limited
Department of Corporate Services,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001
Through BSE Listing Centre
Security Code: 530131

Dear Sir(s),

Re: Unaudited Financial Results for the Third Quarter ended 31st December 2023

1. Kindly refer to our letter dated 19th January 2024 intimating that a Meeting of the Board of Directors will be held on 31st January 2024, *inter alia*, to consider and approve the unaudited Financial Results of the Company for the Third Quarter ended 31st December 2023.
2. Pursuant to Regulations 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its Meeting held today i.e. 31st January 2024, which commenced at 2:00 P.M. and concluded at 4:30 P.M., *inter alia*, considered and approved unaudited Financial Results of the Company for the Third Quarter ended 31st December 2023 along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The results are also being published in the Newspapers as per the requirement of the Listing Regulations.

Thanking you and assuring you our best cooperation at all times.

Yours faithfully,
For Udaipur Cement Works Limited


(Poonam Singh)

Company Secretary and Compliance Officer

Encl:a.a

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Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267

UDAIPUR CEMENT WORKS LIMITED

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkmil.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

Sl. No.	Particulars	(Amount in ₹ Crs.)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations	299.60	269.34	238.17	815.24	736.33	1,030.97
2	Other Income	0.73	0.18	0.34	1.08	1.09	1.29
3	Total Income (1 + 2)	300.33	269.52	238.51	816.32	737.42	1,032.26
4	Expenses:						
	a) Cost of Materials consumed	48.60	35.12	28.75	120.09	91.32	129.32
	b) Purchase of Stock-in-Trade	58.45	58.17	66.05	171.29	191.52	250.44
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(46.12)	6.79	(3.68)	(45.68)	(25.39)	(7.65)
	d) Employee Benefits Expenses	11.93	10.60	8.63	33.39	28.33	38.52
	e) Power and Fuel	114.79	82.81	83.97	285.41	258.62	349.99
	f) Transport, Clearing & Forwarding Charges	17.58	14.22	10.66	44.58	34.85	49.60
	g) Finance Costs	19.45	11.69	11.82	43.36	36.05	47.56
	h) Depreciation and Amortisation Expenses	15.09	9.60	9.29	33.94	27.76	37.00
	i) Other Expenses	34.86	23.49	18.71	80.90	67.79	87.00
	Total Expenses	274.63	252.49	234.20	767.28	710.85	981.78
	Profit / (Loss) before Interest, Depreciation & Taxes (EBITDA)	60.24	38.32	25.42	126.34	90.38	135.04
5	Profit / (Loss) before Exceptional Items and Tax (3 - 4)	25.70	17.03	4.31	49.04	26.57	50.48
6	Exceptional Items - Gain / (Loss)	8.89	-	-	8.89	-	-
7	Profit / (Loss) Before Tax (5 + 6)	34.59	17.03	4.31	57.93	26.57	50.48
8	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	9.33	4.88	1.09	16.31	7.60	14.62
9	Net Profit / (Loss) After Tax (7 - 8)	25.26	12.15	3.22	41.62	18.97	35.86
10	Other Comprehensive Income / (Loss) (net of tax)	(0.12)	(0.11)	(0.04)	(0.34)	(0.13)	(0.76)
11	Total Comprehensive Income / (Loss) (9 + 10)	25.14	12.04	3.18	41.28	18.84	35.10
12	Paid-up Equity Share Capital (Face value ₹ 4 per Share)	224.22	224.22	124.56	224.22	124.56	124.56
13	Other Equity (excl. Revaluation Reserve)			-			221.25
14	Earnings Per Share (of ₹ 4/- each) (Not Annualised)						
	- Basic / Diluted	0.45	0.23	0.10	0.89	0.61	1.15

- (1) The Company has commissioned its 2nd Clinker Line of 1.50 Million Tonnes Per Annum in October 2023, whereby its Clinker Capacity has doubled to 3 Million Tonnes Per Annum.
- (2) The Company has since commissioned an additional 6 MW Waste Heat Recovery Power Plant. With this, the share of sourcing from Renewable Energy has gone up to 50%.
- (3) The Company has successfully completed the Rights Issue of ₹ 448 Crores in July 2023. The Proceeds of the Rights Issue are being deployed in the On-going Expansion Project of the Company. Pending its full deployment, the Issue Proceeds have been temporarily parked in Fixed Deposits with Banks.
- (4) The Exceptional Item of ₹ 8.89 Crores represents the RIPS Benefit for the Financial Year 2021-22 received from the Government of Rajasthan for the extended one-year period post Covid-19 Pandemic.
- (5) The Company has only one business segment namely "Cementitious Materials".
- (6) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (7) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2024. The Auditors of the Company have carried out a "Limited Review" of the same.
- (8) The Company's Security Cover for the Listed, Rated, Secured, Guaranteed, Redeemable Non Convertible Debentures is 1.59 times as of 31st December, 2023.

(9) Additional Information pursuant to Regulation 52(4) and Regulation 54(2) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the Quarter ended 31st December, 2023.

S. N.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Operating Margin (%) Operating Profit / Revenue	20%	14%	11%	15%	12%	13%
2	Net Profit Margin (%) Net Profit / Revenue	8%	4%	1%	5%	3%	3%
3	Interest Service Coverage Ratio (in times) Earning before Interest, Depreciation and Tax / Interest	3.10	3.28	2.15	2.91	2.61	2.84
4	Debt Service Coverage Ratio (in times) Earning before Interest, Depreciation and Tax / (Interest + Principal Repayment)	1.71	1.40	1.00	1.40	1.20	1.36
5	Bad Debts to Accounts Receivable Ratio (%) Bad Debts / Average Accounts Receivable	-	-	-	-	-	-
6	Debtors Turnover (in times) Revenue / Average Accounts Receivable	68	205	137	62	141	281
7	Inventory Turnover (in times) Revenue / Average Inventory	7	7	6	6	7	9
8	Net Profit after tax (₹ In Crs.)	25.28	12.15	3.22	41.62	18.97	35.66
9	Earnings Per Share (Not Annualised) - Basic / Diluted	0.45	0.23	0.10	0.89	0.51	1.15

S. N.	Particulars	As at					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Debt Equity Ratio (in times) Total Debt / Net Worth	1.51	1.67	3.18	1.51	3.18	3.31
2	Current Ratio (in times) Current Assets / Current Liabilities	1.21	1.34	0.76	1.21	0.78	0.60
3	Current Liabilities Ratio (in times) Current Liabilities / Total Liabilities	0.23	0.23	0.30	0.23	0.30	0.28
4	Total Debts to Total Assets (in times) Total Debts / Total Assets	0.52	0.53	0.59	0.52	0.59	0.84
5	Long Term Debt to Working Capital (in times) Long Term Debt / (Current Assets - Current Liabilities)	15.32	9.79	-	15.32	-	-
6	Asset Coverage Ratio Total Fixed Assets / Term Loans secured by first pari passu charges	1.59	1.47	1.38	1.59	1.38	1.50
7	Net Worth (₹ In Crs.)	849.63	825.81	330.64	849.63	330.54	345.81
8	Outstanding Redeemable Preference Shares (Quantity) - 6% Cumulative Redeemable Preference Shares (CRPS) (of ₹ 1,00,000 each fully paid up) - 6% Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) (of ₹ 100 each fully paid up)	6,800 5,00,000	6,800 5,00,000	6,800 5,00,000	6,800 5,00,000	6,800 5,00,000	6,800 5,00,000
9	Outstanding Redeemable Preference Shares (Value) (Rs. In Crs.) - 6% Cumulative Redeemable Preference Shares (CRPS) (of ₹ 1,00,000 each fully paid up) - 6% Optionally Convertible Cumulative Redeemable Preference Shares (OCCRPS) (of ₹ 100 each fully paid up)	66.00 5.00	66.00 5.00	66.00 5.00	66.00 5.00	66.00 5.00	66.00 5.00
10	Capital Redemption Reserve (₹ In Crs.)	-	-	-	-	-	-
11	Debt Redemption Reserve (₹ In Crs.)	-	-	-	-	-	-

Place: New Delhi
Date: 31st January, 2024



For Udalpur Cement Works Limited

(Vishal Singhania)
Chairperson

UCWL UDALPUR CEMENT WORKS LIMITED
(A subsidiary of JK Lakshmi Cement Ltd.)

Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC.



Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. _____

Date _____

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015

TO THE BOARD OF DIRECTORS OF
UDAIPUR CEMENT WORKS LIMITED

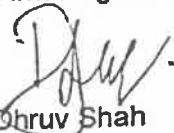
1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter and nine month ended December, 2023. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated for this report is **24223609BKEZIN3995**

Date: 31st Jan 2024
Place: Udaipur

For Bansilal Shah & Co.
Chartered Accountants
Firm Reg. No.: 000384W


Dhruv Shah
(Partner)
M.No. 223609





A Market Leader in
Security, Cash Logistics
& Facility Management

SIS Limited

Registered Office: Annapoorna Bhawan, Telephone Exchange Road, Kurji, Patna-800010
CIN: L75230BR1985PLC002083

I. EXTRACTS OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Figures in INR million, unless stated otherwise)

Particulars	Quarter ended December 31, 2023	Nine months ended December 31, 2023	Quarter ended December 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations	30,734.41	91,237.95	29,042.82
Net profit / (loss) for the period (before tax and exceptional items)	816.62	2,546.55	655.22
Net profit / (loss) for the period (after tax and exceptional items)	369.26	2,017.08	1,034.16
Total comprehensive income / (loss) for the period (comprising profit for the period after tax and other comprehensive income after tax)	922.39	2,305.04	1,688.80
Equity share capital	728.68	728.68	728.63
Other equity	24,964.99	24,964.99	21,965.30
Earnings per share (of INR 5/- each) (for continuing and discontinued operations) -	(Not annualised)	(Not annualised)	(Not Annualised)
1. Basic:	2.53	13.84	7.07
2. Diluted:	2.51	13.73	7.01

II. FINANCIAL RESULTS (STANDALONE INFORMATION)

(Figures in INR millions, unless stated otherwise)

Particulars	Quarter ended December 31, 2023	Nine months ended December 31, 2023	Quarter ended December 31, 2022
	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations	11,671.52	33,862.42	10,405.63
Net Profit / (loss) before tax for the period	1,023.75	1,666.86	752.50
Net Profit / (loss) after tax for the period	825.04	1,602.62	1,123.75
Total comprehensive income / (loss) for the period	823.76	1,602.62	1,123.75

Notes:

- The above is an extract of the detailed format of Financial Results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended. The full format of the Quarterly/Nine months Financial Results are available on the websites of the National Stock Exchange of India Limited (www.nseindia.com) ("NSE"), BSE Limited (www.bseindia.com) ("BSE") and the Company (www.sisindia.com).
- Pursuant to the approval of the Board of Directors of the Company at its meeting held on November 30, 2023, the Company offered 1,636,363 equity shares of face value of INR 5 each for buyback to all eligible shareholders, through the tender offer process, for an aggregate amount not exceeding INR 900 million, equivalent to 1.12% of the total paid up equity share capital of the Company as on November 24, 2023, at INR 550 per equity share, in accordance with the provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations 2018, as amended and the Companies Act, 2013, as amended. The said shares bought buyback through the tender offer process were extinguished on January 05, 2024 (i.e. subsequent to reporting date). The Company funded the buyback from its free reserves as required under the said regulations. Consequently, 1,636,363 equity shares of face value of INR 5 each were extinguished by appropriating a sum of INR 891.82 million from the securities premium and an amount of INR 8.18 million, equivalent to the nominal value of the equity shares bought back through the buyback, was transferred to the capital redemption reserve account.
- The Statement of consolidated financial results ("the Statement") of the Group and its joint venture entities for the quarter and nine months ended December 31, 2023 has been reviewed by the Audit Committee and, thereafter, approved by the Board of Directors in its meeting held on January 30, 2024.

Place: New Delhi
Date: January 30, 2024

For and on behalf of the Board of Directors of
SIS Limited
Rituraj Kishore Sinha
Managing Director

UCWL UDAIPUR CEMENT WORKS LIMITED



Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

(Amount in ₹ Crs.)

Sl. No.	Particulars	Three Months Ended 31.12.2023	Nine Months Ended 31.12.2023	Three Months Ended 31.12.2022	Year Ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	299.60	815.24	238.17	1,030.97
2	Profit Before Interest, Depreciation & Taxes (EBITDA)	60.24	126.34	25.42	135.04
3	Net Profit / (Loss) for the Period (before Tax and Exceptional Items)	25.70	49.04	4.31	50.48
4	Net Profit / (Loss) for the Period Before Tax (after Exceptional Items)	34.59	57.93	4.31	50.48
5	Net Profit / (Loss) for the Period After Tax (after Exceptional Items)	25.26	41.62	3.22	35.86
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive income (after tax)]	25.14	41.28	3.18	35.10
7	Paid-up Equity Share Capital (Face Value ₹ 4/- per Share)	224.22	224.22	124.56	124.56
8	Other Equity (excl. Revaluation Reserve)				221.25
9	Securities Premium Account	387.30	387.30	38.52	38.52
10	Net Worth	849.63	849.63	330.54	345.81
11	Paid up Debt Capital / Outstanding Debt	1,281.41	1,281.41	1,045.79	1,145.46
12	Outstanding Redeemable Preference Shares	71.00	71.00	71.00	71.00
13	Debt Equity Ratio (in times)	1.51	1.51	3.16	3.31
14	Earnings Per Share (of ₹ 4/- each) (Not Annualised) Basic / Diluted	0.45	0.89	0.10	1.15
15	Capital Redemption Reserve	-	-	-	-
16	Debenture Redemption Reserve	-	-	-	-
17	Debt Service Coverage Ratio (in times)	1.71	1.40	1.00	1.35
18	Interest Service Coverage Ratio (in times)	3.10	2.91	2.15	2.84

Notes:

- The Company has commissioned its 2nd Clinker Line of 1.50 Million Tonnes Per Annum in October 2023, whereby its Clinker Capacity has doubled to 3 Million Tonnes Per Annum.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31st January, 2024.
- The above is an extract of the detailed format of Financial Results for the Quarter ended 31st December, 2023 filed with the Stock Exchange under Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the website of stock exchange (BSE Ltd.) at www.bseindia.com and also on Company's website at www.udaipurcement.com.

Place: New Delhi
Date: 31st January 2024

Vinita Singhania
Chairperson

Shareholders holding shares in Physical Mode are requested to dematerialise them & complete their KYC.



Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)
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Website: www.udaipurcement.com, Email Id: ucwl.investors@kjmil.com
Tele/Fax: 0294-2655076/77, CIN: L26943RJ1993PLC007267

UCWL: Pioneering efforts for building a sustainable tomorrow

ADVERTORIAL

UDAIPUR Cement Works Ltd. (UCWL) is a part of JK Organisation, which embodies a perfect blend of a rich legacy of over 100 years and a modern work culture. JK Organisation is contributing to national growth with its presence in the sectors – tyre, paper, cement, automotive transmission system, agri-genetics, dairy products and education, etc. It has been in the cement business for over four decades and distinguishes itself based on its innovative practices and initiatives aimed at customer satisfaction.

The well-known brand continues to push the boundaries and tap the immense potential for development in the country's infrastructure and construction sectors while continuing to be a resilient performer despite the constantly evolving challenges of the cement sector.

The Company has integrated cement manufacturing unit with an installed cement production capacity of 2.2 million tons per annum (MTPA) and with the ongoing expansion plan, it will ramp up to 4.7 million tons per annum (MTPA). UCWL manufactures world-class cement under the brand name – Platinum Heavy Duty Cement, which is made using the latest superior PSD Technology & Platinum Supreme cement which is known as a roof specialist. It provides several benefits to consumers, including 10% more volume, high initial strength, superior workability and fast setting. Furthermore, UCWL has a strong network of about 650 cement dealers spread in the states of Rajasthan, Gujarat and Madhya Pradesh.

UCWL upholds the highest levels of system standards such as ISO Certification for Environment (14001), Occupational Health and Safety (45001), Energy (50001) and Quality Management (9001) Systems. Going beyond the general industry practice, the Company has also inventoried its carbon and water footprint as per ISO 14064-1 and ISO 14046.

Led by the Integrated Sustainable Development Policy for its system structures, UCWL has invented "Sustainable Development" as one of the key ethos of its daily business activities. The Company's working principles have been aligned to contribute to the Nation's commitment to meet the United Nations – Sustainable Development Goals (UN-SDGs).

Some of the key sustainability initiatives of



Aggressively pushing for green energy, UCWL has attained 48% total renewable energy consumption of total electrical energy requirement in FY 22-23.

Mr. Shrivats Singhania
Director and CEO,
Udaipur Cement Works Limited

the Company have been highlighted below.

Product decarbonization and reducing carbon footprint

The transportation of raw materials and finished goods and cement production, are the main sources of greenhouse gas (GHG) emissions resulting from UCWL's activities. Hence, its primary focus is to produce goods with minimal carbon footprint. Differentiating the Company's offering with low-carbon products is a major pillar of its decarbonization roadmap. Its climate change opportunities assessment has highlighted products and services as the most significant opportunity. The Company's cement product portfolio includes low-clinker content products, prepared using materials like flyash, slag, limestone, chemical gypsum and pozzolana. These products reduce carbon footprint and minimize energy and raw material consumption in cement manufacturing. The Company has a product-mix of 73% blended cement against total cement production.



To understand its emissions and develop effective mitigation strategies, the Company conducts comprehensive assessments based on the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

By addressing prioritized areas, the Company aims to proactively reduce its environmental impact and contribute to a sustainable and resilient future.

The installation of a 6-kilometer-long Over the Land Belt Conveyor (OLBC) helps offset the carbon footprint by reducing the usage of natural fuel and replacing the local transportation (Dumper movement). The Company's plant has implemented on-site solar power facilities for captive use to reduce carbon impact. With trees being known for their effective GHG emissions reduction, the organisation has distributed free trees and plants along with tree guards in nearby residences, schools, and villages under its plantation drive. Udaipur Cement Works aligns its goals and commitments with the pledges made



by the country at COP26 in 2021 and actively participates in the Clean Development Mechanism (CDM) and Voluntary Carbon Standards (VCS), now Verra program, registered under the United Nations Framework Convention on Climate Change (UNFCCC).

Climate change

The Company embraces a resource utilization philosophy focused on maximizing efficiency – getting more out of less. UCWL has minimized energy consumption and greenhouse gas emissions through improved processes and fuel usage. It has a commitment to achieving zero to low carbon to offsetting zero waste to landfill, zero effluent discharge, and reduced water usage, which aligns with the United Nations' Sustainable Development Goals while encompassing the promotion of labour rights, human rights, and fighting corruption. To combat climate change, the Company is transitioning to alternative fuels and raw materials. It is also implementing solar and waste heat recovery systems (WHRS). UCWL has a 6 MW Waste Heat Recovery Power Plant and 15.5

MW Solar Power Plants (incl. Floating Solar). Through co-processing, the Company utilizes various industrial wastes as direct replacements for virgin raw materials, minimizing environmental risks. 27% of its sourced raw materials (Flyash, Gypsum, and Slag) are industrial waste materials and effectively replace the need for an equivalent amount of virgin natural resources in cement production.

Circular economy

The Company is committed to the principles of the circular economy by minimizing, reusing, recycling, and recovering materials and energy. It has taken initiatives to conserve natural resources, reduce CO2 emissions, and effectively manage waste. All hazardous waste generated from auxiliary processes, such as used oil and grease, are recycled by recyclers approved by the Central and State Pollution Control Boards. Furthermore, the Company has also obtained authorization to co-process the waste and by-products of other industries to minimize potentially unscientific disposal. Solid organic waste is transformed into compost and vermicompost, which are high in nutrients and utilized in horticulture as manure. Domestic wastewater is treated in the Company's Sewage Treatment Plants (STPs), and the treated water is utilized for plantation and greenbelt creation.

Water positivity

Being a resource-responsible corporate, the Company has done considerable work in water conservation and stands almost 3.6 times water positive, wherein it has saved about 4.11 lakh tons of virgin natural resources by replacing them with other industrial wastewater-derived raw materials in the process.

Corporate Social Responsibility and strengthening engagement with customers and supply chain

UCWL proactively invests in nurturing its social and relationship capital, which is deeply ingrained in the way it conducts its business by fostering trust and goodwill and creating opportunities for all stakeholders.

The Company's approach to Corporate Social Responsibility (CSR) is based on designing and delivering stakeholder-specific need-based projects, tracking of impact through project-based key performance indicators (KPIs) and partnering with like-minded organizations for resource leveraging and knowledge sharing.



Alongside prioritizing product quality, customer satisfaction and innovation, UCWL emphasizes sustainable growth and a developmental framework for creating a better tomorrow.

Mr. Naveen Sharma
Whole Time Director, Udaipur Cement Works Limited.

With a total of over 70,000 CSR beneficiaries, UCWL's CSR projects are creating opportunities, promoting sustainable development, and uplifting the quality of life for individuals and families through multiple projects in the thematic areas of Education, Health and Sanitation, Livelihoods and Skilling, Rural Infrastructure Development and Environmental Conservation.

Strong ethical and responsible governance

UCWL governance performance is grounded in an effective board composition, transparent ownership structure and a commitment to regulatory disclosures. The comprehensive code of conduct policy extends to suppliers, reinforcing ethical practices throughout the supply chain. Additionally, the Company has robust policies addressing biodiversity, sustainable sourcing, water management, climate impact management and a host of other issues related to ESG and Sustainability.

