



UCWL:SECTL:BM:2024

15<sup>th</sup> July 2024

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| <p>1 <b>BSE Ltd.</b><br/>Department of Corporate Services<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai – 400 001<br/><b>Security Code No. 530131</b><br/><b>Through: BSE Listing Centre</b></p> | <p>2 <b>National Stock Exchange of India Ltd.</b><br/>“Exchange Plaza”<br/>Bandra-Kurla Complex<br/>Bandra (East)<br/>Mumbai – 400 051<br/><b>Symbol: UDAICEMENT, Series : EQ</b><br/><b>Through: NEAPS</b></p> |
|--|---|

Dear Sir/Madam,

**Re: Unaudited Financial Results for the first Quarter ended 30<sup>th</sup> June 2024**

1. Kindly refer to our letter dated 8<sup>th</sup> July 2024 intimating that a Meeting of the Board of Directors will be held on 15<sup>th</sup> July 2024, *inter alia*, to consider and approve the unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2024.

2. Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we have to inform you that the Board at its Meeting held today i.e. 15<sup>th</sup> July 2024, which commenced at 12:30 P.M. and concluded at 3:15 P.M., *inter alia*, considered and approved unaudited Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June 2024 along with a copy of the Limited Review Report of the Auditors of the Company thereon.

The above is for your information and record.

Thanking you and assuring you our best attention at all times.

Yours faithfully,  
For Udaipur Cement Works Limited

  
(Poonam Singh)

Company Secretary and Compliance Officer

Encl: a.a.

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Fax: +91-11-66001142 | Email: ucwl.customercare@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267

**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkm.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024**

Sl. No.	Particulars	Quarter Ended			(Amount in ₹ Crs.)
		30.06.2024	31.03.2024	30.06.2023	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2024
				(Audited)	
1	Revenue from Operations	324.82	348.35	246.30	1,163.59
2	Other Income	1.15	9.69	0.17	10.77
3	<b>Total Income (1 + 2)</b>	<b>325.97</b>	<b>358.04</b>	<b>246.47</b>	<b>1,174.36</b>
4	<b>Expenses:</b>				
a)	Cost of Materials consumed	43.48	44.89	36.37	164.98
b)	Purchase of Stock-in-Trade	71.29	71.03	54.67	242.32
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23.70	15.56	(6.35)	(30.12)
d)	Employee Benefits Expenses	13.90	10.34	10.86	43.73
e)	Power and Fuel	76.48	95.56	87.81	380.97
f)	Transport, Clearing & Forwarding Charges	30.60	26.43	12.78	71.01
g)	Finance Costs	28.81	24.57	12.22	67.93
h)	Depreciation and Amortisation Expenses	25.30	19.13	9.25	53.07
i)	Other Expenses	26.42	23.68	22.55	104.58
	<b>Total Expenses</b>	<b>339.98</b>	<b>331.19</b>	<b>240.16</b>	<b>1,098.47</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>40.10</b>	<b>70.55</b>	<b>27.78</b>	<b>196.89</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>(14.01)</b>	<b>26.85</b>	<b>6.31</b>	<b>75.89</b>
6	Exceptional Items - Gain / (Loss)	-	-	-	8.89
7	<b>Profit / (Loss) Before Tax (5 + 6)</b>	<b>(14.01)</b>	<b>26.85</b>	<b>6.31</b>	<b>84.78</b>
8	<b>Tax Expense</b>				
	- Current Tax	-	-	-	-
	- Deferred Tax	(3.73)	7.06	2.10	23.37
9	<b>Net Profit / (Loss) After Tax (7 - 8)</b>	<b>(10.28)</b>	<b>19.79</b>	<b>4.21</b>	<b>61.41</b>
10	Other Comprehensive Income / (Loss) (net of tax)	0.04	1.81	(0.11)	1.47
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>(10.24)</b>	<b>21.60</b>	<b>4.10</b>	<b>62.88</b>
12	Paid-up Equity Share Capital (Face value ₹ 4 per Share)	224.22	224.22	124.56	224.22
13	Other Equity (excl. Revaluation Reserve)				663.21
14	<b>Earnings Per Share (of ₹ 4/- each) (Not Annualised)</b>				
	- Basic / Diluted	(0.18)	0.35	0.14	1.25

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15th July 2024. The Auditors of the Company have carried out a "Limited Review" of the same.

**For Udaipur Cement Works Limited**

  
(Vinita Singhania)

Chairperson

**UCWL** UDAIPUR CEMENT  
WORKS LIMITED

**(A subsidiary of JK Lakshmi Cement Ltd.)**

Place: New Delhi

Date: 15th July 2024



15/7/24



# Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. \_\_\_\_\_

Date \_\_\_\_\_

## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**Limited Review Report on Unaudited Quarterly Financial Results (Standalone) of the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
UDAIPUR CEMENT WORKS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results together with the relevant notes thereon ("the Statement") of **UDAIPUR CEMENT WORKS LIMITED** ("the Company"), for the quarter ended June 30<sup>th</sup>, 2024. The statement has been prepared by the company pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS*) 34 "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





# Bansilal Shah & Co.

CHARTERED ACCOUNTANTS

Ref. No. \_\_\_\_\_

Date \_\_\_\_\_

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirement] Regulations, 2015 (the "Listing Regulations 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The UDIN generated for this report is **24223609BKEZNR8034**

Date: 15<sup>th</sup> July 2024  
Place: Udaipur

For Bansilal Shah & Co.  
Chartered Accountants  
Firm Reg. No.: 000384W



  
Dhruv Shah

(Partner)  
M.No. 223609



