



KAUSHIK SHAHUKAR & CO

CHARTERED ACCOUNTANTS

Office : A/401, MAITRI RESIDENCY-II, NEAR POISAR GYMKHANNA, KANDIVALI (W), MUMBAI-400067

E-mail: kaushikshahukar@gmail.com

Phone : +91-9892942721, 7021874659, 28632686

TO WHOM SO EVER IT MAY CONCERN

We, Kaushik Shahukar & Co., Chartered Accountants, have verified the records and books of **Udaipur Cement Works Ltd (the Company)** having its registered office at Shripati Nagar, C.FA. PO Dabok, Udaipur-313022, made available to us and based on information and explanation made available, we certify that the built-up of Reserves viz. Capital Reserve, Capital Redemption Reserve and Securities Premium of the company is attached herewith.

We further certify that the:

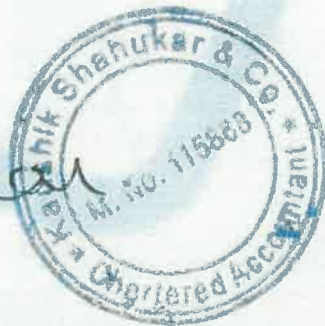
Securities Premium – Received as Premium on Equity Share – Not Notional & Realized

Further, no aforesaid Reserves are proposed to be utilized by the Company in the Composite Scheme of Amalgamation and Arrangement amongst JK Lakshmi Cement Ltd, Udaipur Cement Works Ltd., Hansdeep Industries & Trading Company Ltd. and Hidrive Developers & Industries Private Ltd. ('Scheme')

This Certificate is being issued on the request of the management for the purpose of filing the scheme with the stock exchanges.

For Kaushik Shahukar & Co
Chartered Accountants
FRN: 133512W

Proprietor
Membership No. 115868



Place: Mumbai
Date: 06-August-2024
UDIN : 24115868BJZYKH2292

(Rs in Crore)

| S No | Year | Securities Premium | Capital Reserve | Capital Redemption Reserve |
|-------------------------------|---------------------------------------|--------------------|-----------------|----------------------------|
| 1 | As on 1st April 2011 | 60.89 | 0.01 | - |
| 2 | Add : Apr'11 to Sep'12 | 6.23 | 51.23 | 83.88 |
| 3 | Less : Written off as per BIFR Scheme | -67.11 | -51.25 | -83.88 |
| 4 | Balance as on 30th Sep'12 | - | - | - |
| 5 | Oct'12 to Mar'14 | - | - | - |
| 6 | 2014-15 | - | - | - |
| 7 | 2015-16 | - | - | - |
| 8 | 2016-17 | - | - | - |
| 9 | 2017-18 | - | - | - |
| 10 | 2018-19 | 38.52 | - | - |
| 11 | 2019-20 | - | - | - |
| 12 | 2020-21 | - | - | - |
| 13 | 2021-22 | - | - | - |
| 14 | 2022-23 | - | - | - |
| 15 | 2023-24 | 343.60 | - | - |
| Total as on 31/03/2024 | | 382.12 | - | - |

